



**Willow Glen Business Association**  
**Board of Directors & General Membership Meeting**  
**Agenda for Tuesday, February 13th, 2024 \* 8:00 am – 10:00 am**  
 Meeting Location: The Garden Theater, 1165 Lincoln Avenue  
 Conference Room #204, located on the 2<sup>nd</sup> floor.

**I – Information Only    A – Action Required    G – Good for the Order**

Item	Type	Person Responsible	Time line	Action
Meeting called to order	G	President, Tim Mulcahy	8:00 am	Welcome
Election of 2024 Executive Office Board	A	Nominations/Election of Officers President Vice President Treasurer Secretary	8:05 am	Board Approval
Approval of minutes	A	Approval of January Minutes	8:00 am	Review and approval of, January 9th, 2024, minutes
Executive Committee Report	A	Executive Committee Update – Tim Mulcahy	8:05 am	Review and approval of January 26th, 2024, minutes
Treasurer's Report	A	Treasurer, Barbara Hartman – January Financial Reports	8:10 am – 8:25 am	Board approval Accept Report
Committees to provide an update to board and membership on their projects.	I	<b>Member Relations Committee</b> WGBA Staff Dev Davis office contact OEDCA Meeting Website Update Insurance update	8:25 am – 8:45 am	Updates
	I	<b>CBID Committee</b> Chair: Nate Perez Committee Update		
	I	<b>Our Avenue Committee</b> Chair: Kathleen Erdmann Committee Update		
	I	<b>Promotions &amp; Events Committee</b> Chair: Emilie Highley Committee Update Friends' Night Out, 2/13 Spring Wine Walk, 4/6 New Event 9/28		
OPEN FORUM/ PUBLIC COMMENT– 2 MIN. EACH	G	Moderated by Board President – Time Certain <b>Martin Flores – WG Resident</b> <b>David Roberto</b>  Any person may address the Board on any subject not on the agenda. Since the subject is not on the agenda, the Brown Act (State Open Meeting Law) prohibits action by the Board. However, Board Members and Staff may briefly respond to statements or questions and/or provide referrals to Staff. The Board may place the item on an agenda for a future meeting.	8:45 am – 8:55 am	
Assoc Member Applications	A	Human Interest – David Roberto aL chocoLat Boutique, Inc. - Lena Walther The Micropigment Studio - Janette Archer	8:55 am	
Meeting Adjournment	G	Tim Mulcahy	9:00 am	

**I – Information Only    A – Action Required    G – Good of the Order**

**The next WGBA Board meeting will be Tuesday, March 12th, 2024, time 8:00 am**  
**Meeting location: The Garden Theater, 1165 Lincoln Avenue**

*The mission of the WGBA is to make downtown Willow Glen a desirable destination to shop, eat and locate a business through maintenance and beautification projects and the promotion of a positive identity for the Willow Glen business community through advertising, public relations, sponsorships, events and festivals and the preservation of the historical and architectural character of downtown Willow Glen.*

**Willow Glen Business Association  
Board Meeting Minutes  
January 9th, 2024**

Meeting began at 8:06 a.m.

**In Attendance:** Tim Mulcahy, Barbara Hartman, Emilie Highley, Bryan Yi, Nathan Perez, Sarah Rivas, Steve Sibley, Jamie Sizelove and Kathleen Erdmann

**Staff Members:** Kendra Middendorf, Jessica Reinosa

Guests: Dr. Erin Hartnet, Colin Berger Margot Harrigan, Frank Bejan and Maren Sederquist

The meeting was held in the conference room in the Garden Theater.

Meeting was called to order by President Tim Mulcahy.

**The minutes** of the previous meeting were approved unanimously (motion by Jamie Sizelove/second by Nate Perez)

The minutes of the Executive meeting were read and unanimously approved (motion by Emilie Highley /second by Barb Hartman

**Treasurer report :** Barbara Hartman read and explained the financials including announcing we received the ten thousand dollar check from Eventbrite which will offset last years trolley ride event. The report was approved unanimously (motion by Steve Sibley/second by Kathleen Erdmann)

**Member Relations:**

**Board Ballots** have gone out.

**Parklets:** Aqui is in the process of having a Parklet installed and it is being designed by Marv Bramburg of MBA Architecture. San Jose has been informed. 20/Twenty and Crepevine are also planning to add Parklets. The City is granting \$35k toward each of these.

**Insurance increase** is 30% and the deductible will be increased to \$25k This is due to rising costs in the insurance industry and the lawsuit for Ladies Night Out.

**Annual Meeting:** Will take place on Monday 1/29 at 5 pm at the Wheel House.

**CBID Renewal**

Nate Perez gave an update on the CBID progress. The brochure and report will go out next week to the property owners and 30% approval (based on dollar value) is required to send on to the City Council for approval. So far there is approximately 331/3%. Additional property owners will vote after the report and brochure are reviewed. We must submit by Feb 6. Stanley at the city of San Jose is monitoring the progress with the attorney's at the City of San Jose.

**Our Avenue**

The property owners of the Rose Building have scheduled a meeting with the selected artist for the mural on the side of the Rose Building. Kendra will follow up with a bid for cleaning the wall and applying anti-graffiti product once we know the size of mural. It is possible that we will be able to use the additional funds of the grant that expires December 2024, towards banners for the avenue.

A subcommittee will form to meet with Marv Bramburg for a conceptual drawing that can be used for the "light up the Avenue" project which will be launched and donations collected through the Foundation, which allows donors to claim on their taxes and allows matching funds.

The next phase of the planter sponsorship will be launched by Kandy Stevens. Once merchants are contacted, residents will be given that opportunity.

### **Promotions and Events**

Emilie Highley reported that they are working on a new schedule for 2024 Ladies Night Out will happen but will be called "Friends Night Out"

BBQ in the Glen may not be possible this year if Jim Stump is not able to help us. His participation and leadership is critical

We will need Cable Car storage during Trolley events to cut costs and eliminate the possibility of substitution in inclement weather.

The meeting was adjourned at 8:53 a.m.

Respectfully submitted,

Kathleen Erdmann, Secretary  
Willow Glen Business Association

**Willow Glen Business Association  
Executive Committee Meeting  
26 January 2024**

**Attendees:** Kathleen Erdmann, Barbara Hartman, Emilie Highley, Tim Mulcahy  
**Staff:** Kendra Middendorf, Jessica Reinosa

**Meeting was called to order a 9:00 a.m. by President Mulcahy**

**CBID Status** – Tim reported that a check for \$24,000 was sent to the consultants for their services. It is expected that the WGBA will write the City of San Jose another check for \$10,000. Petitions for the CBID have been sent out, responses are due back by 2/15 (30% are needed for approval)

**MBA Meeting "Lighting the Avenue"** – Written recap of the meeting received by Marv Bamberg, MBA Architects. The Executive Committee reviewed the recap – there are areas that need to be finetuned including expansion of the whole Avenue, feedback on how to reach our entire audience (WG Community), etc. Kathleen volunteered to draft a response to send to Marv.

**Ballot Count** – 28 ballots received back for the election of officers. Kendra Middendorf and Pat Gutierrez, ProTemp Accounting Solutions, counted and recorded the ballots. The new Board will be announced in the February Board Meeting, as well as Community Members.

**WG Elementary** – A request was made to have a flyer put in the kiosks regarding the school's fundraiser. The Committee discussed this, and a decision was made that if we do this for one organization, then we would need to do it for all organizations when asked. The event will be published in our newsletter – date, time, request for auction items/donations.

**New Graphic Designer** – Staff commented that our current designs for events, seem to be lacking 'a new and exciting look'. Jessica introduced to us Jessica Louie's website. Our Jessica has worked with Jessica Louie in the past. We agreed to have Jessica Louie design everything for our upcoming Spring Wine Walk. Jessica's pricing is higher than our current designers, but still within range of what we would spend.

**Annual Meeting** – Agenda and refreshments are in place for our January 29<sup>th</sup> Annual Meeting at the Wheel House. Tim will open the meeting, announce the Board, and then turn the meeting over to Kathleen to update everyone on activity that has taken place on The Avenue. Emilie will speak about events, past and present and their importance of bringing in revenue. Nate will give an overview of the CBID.

**Mural on the Rose Building** – Kendra filled out the application. Work is expected to begin on March 7<sup>th</sup>.

**Meeting adjourned at 10:05 a.m.**

Respectively submitted,

**Emilie Highley  
Acting WGBA Board Co-Secretary**

**Willow Glen Business Association  
Profit & Loss by Class**

	ADMIN (CBID)	DISI (CBID)	SOBOP (CBID)	CBID - Other (CBID)	Total CBID	Bubblly Walk (Fundraising Events)	Planter Box Adoption (Fundraising Events)	Total Fundraising Events
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
Event Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Member Dues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sponsorships	0.00	0.00	0.00	0.00	0.00	0.00	2,600.00	2,600.00
<b>Total Income</b>	0.00	0.00	0.00	0.00	0.00	0.00	2,600.00	2,600.00
<b>Gross Profit</b>	0.00	0.00	0.00	0.00	0.00	0.00	2,600.00	2,600.00
<b>Expense</b>								
Advertising and P/R	0.00	0.00	0.00	0.00	0.00	25.87	0.00	25.87
Bank Service Charges	0.00	0.00	0.00	0.00	0.00	-320.81	0.00	-320.81
Contract Services	525.00	0.00	0.00	0.00	525.00	0.00	0.00	0.00
Dues and Subscriptions	64.00	0.00	0.00	0.00	64.00	0.00	0.00	0.00
Equipment Rental	450.72	0.00	0.00	0.00	450.72	0.00	0.00	0.00
Equipment/Furnishings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Personnel	4,321.59	814.10	3,663.41	-34.86	8,764.24	0.00	0.00	0.00
Postage and Delivery	264.00	0.00	0.00	0.00	264.00	0.00	0.00	0.00
Professional Fees	24,893.98	0.00	0.00	0.00	24,893.98	0.00	0.00	0.00
Rent	250.00	0.00	0.00	0.00	250.00	0.00	0.00	0.00
Sales Tax Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supplies	434.25	0.00	0.00	0.00	434.25	0.00	0.00	0.00
Telephone and Internet	182.22	0.00	0.00	0.00	182.22	0.00	0.00	0.00
<b>Total Expense</b>	31,385.76	814.10	3,663.41	-34.86	35,828.41	-294.94	0.00	-294.94
<b>Net Ordinary Income</b>	-31,385.76	-814.10	-3,663.41	34.86	-35,828.41	294.94	2,600.00	2,894.94
<b>Net Income</b>	-31,385.76	-814.10	-3,663.41	34.86	-35,828.41	294.94	2,600.00	2,894.94



**Willow Glen Business Association  
Profit & Loss by Class**

	Member Relations	Friends Night Out (Promotions & Events)	Holidays (Promotions & Events)	Total Promotions & Events	WGBA Administration	TOTAL
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
Event Revenue	0.00	0.00	-330.14	-330.14	0.00	-330.14
Interest Income	0.00	0.00	0.00	0.00	1.39	1.39
Member Dues	480.00	0.00	0.00	0.00	0.00	480.00
Sponsorships	0.00	0.00	0.00	0.00	0.00	2,600.00
<b>Total Income</b>	<b>480.00</b>	<b>0.00</b>	<b>-330.14</b>	<b>-330.14</b>	<b>1.39</b>	<b>2,751.25</b>
<b>Gross Profit</b>	<b>480.00</b>	<b>0.00</b>	<b>-330.14</b>	<b>-330.14</b>	<b>1.39</b>	<b>2,751.25</b>
<b>Expense</b>						
Advertising and P/R	0.00	0.00	0.00	0.00	0.00	25.87
Bank Service Charges	0.00	0.00	0.00	0.00	0.00	-320.81
Contract Services	250.00	302.96	0.00	302.96	0.00	1,077.96
Dues and Subscriptions	0.00	0.00	0.00	0.00	0.00	64.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00	450.72
Equipment/Furnishings	0.00	0.00	0.00	0.00	684.55	684.55
Insurance	0.00	0.00	0.00	0.00	63.47	63.47
Meetings	0.00	0.00	0.00	0.00	743.80	743.80
Personnel	0.00	0.00	0.00	0.00	1,011.38	9,775.62
Postage and Delivery	0.00	0.00	40.91	40.91	0.00	304.91
Professional Fees	0.00	0.00	0.00	0.00	163.00	25,056.98
Rent	0.00	0.00	0.00	0.00	0.00	250.00
Sales Tax Adjustment	0.00	0.00	0.00	0.00	0.61	0.61
Supplies	0.00	0.00	83.97	83.97	0.00	518.22
Telephone and Internet	0.00	0.00	0.00	0.00	24.00	206.22
<b>Total Expense</b>	<b>250.00</b>	<b>302.96</b>	<b>124.88</b>	<b>427.84</b>	<b>2,690.81</b>	<b>38,902.12</b>
<b>Net Ordinary Income</b>	<b>230.00</b>	<b>-302.96</b>	<b>-455.02</b>	<b>-757.98</b>	<b>-2,689.42</b>	<b>-36,150.87</b>
<b>Net Income</b>	<b>230.00</b>	<b>-302.96</b>	<b>-455.02</b>	<b>-757.98</b>	<b>-2,689.42</b>	<b>-36,150.87</b>

**Willow Glen Business Association**  
**Profit & Loss Prev Year Comparison**  
**January 2024**

	Jan 24	Jan 23	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Event Revenue</b>	-330.14	4,750.00	-5,080.14	-106.95%
<b>Interest Income</b>	1.39	11.90	-10.51	-88.32%
<b>Member Dues</b>	480.00	540.00	-60.00	-11.11%
<b>Sponsorships</b>	2,600.00	0.00	2,600.00	100.0%
<b>Total Income</b>	2,751.25	5,301.90	-2,550.65	-48.11%
<b>Gross Profit</b>	2,751.25	5,301.90	-2,550.65	-48.11%
<b>Expense</b>				
<b>Advertising and P/R</b>	25.87	0.00	25.87	100.0%
<b>Bank Service Charges</b>	-320.81	0.00	-320.81	-100.0%
<b>Contract Services</b>	1,077.96	11,651.75	-10,573.79	-90.75%
<b>Dues and Subscriptions</b>	64.00	55.00	9.00	16.36%
<b>Equipment Rental</b>	450.72	2,417.15	-1,966.43	-81.35%
<b>Equipment/Furnishings</b>	684.55	0.00	684.55	100.0%
<b>Insurance</b>	63.47	30.64	32.83	107.15%
<b>Meetings</b>	743.80	791.53	-47.73	-6.03%
<b>Personnel</b>	9,775.62	7,188.54	2,587.08	35.99%
<b>Postage and Delivery</b>	304.91	60.00	244.91	408.18%
<b>Professional Fees</b>	25,056.98	2,800.00	22,256.98	794.89%
<b>Rent</b>	250.00	250.00	0.00	0.0%
<b>Sales Tax Adjustment</b>	0.61	0.26	0.35	134.62%
<b>Supplies</b>	518.22	-659.64	1,177.86	178.56%
<b>Telephone and Internet</b>	206.22	198.85	7.37	3.71%
<b>Total Expense</b>	38,902.12	24,784.08	14,118.04	56.96%
<b>Net Ordinary Income</b>	-36,150.87	-19,482.18	-16,668.69	-85.56%
<b>Net Income</b>	-36,150.87	-19,482.18	-16,668.69	-85.56%

**Willow Glen Business Association**  
**Balance Sheet Prev Year Comparison**  
As of January 31, 2024

	Jan 31, 24	Jan 31, 23	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Wells Fargo Checking-debit acct	8,765.35	3,668.55	5,096.80	138.93%
WF Checking -4504	129,418.48	113,471.53	15,946.95	14.05%
<b>Total Checking/Savings</b>	<b>138,183.83</b>	<b>117,140.08</b>	<b>21,043.75</b>	<b>17.97%</b>
<b>Accounts Receivable</b>				
Accounts Receivable	37,320.00	4,750.00	32,570.00	685.68%
<b>Total Accounts Receivable</b>	<b>37,320.00</b>	<b>4,750.00</b>	<b>32,570.00</b>	<b>685.68%</b>
<b>Other Current Assets</b>				
Loan to related entity	1,000.00	1,000.00	0.00	0.0%
Pre-Paid Rent	2,000.00	500.00	1,500.00	300.0%
Service Deposits	500.00	500.00	0.00	0.0%
<b>Total Other Current Assets</b>	<b>3,500.00</b>	<b>2,000.00</b>	<b>1,500.00</b>	<b>75.0%</b>
<b>Total Current Assets</b>	<b>179,003.83</b>	<b>123,890.08</b>	<b>55,113.75</b>	<b>44.49%</b>
<b>Fixed Assets</b>				
Eqpmt, Furnit., and Computers	7,310.79	7,310.79	0.00	0.0%
<b>Total Fixed Assets</b>	<b>7,310.79</b>	<b>7,310.79</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL ASSETS</b>	<b>186,314.62</b>	<b>131,200.87</b>	<b>55,113.75</b>	<b>42.01%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
Accounts Payable	0.00	500.00	-500.00	-100.0%
<b>Total Accounts Payable</b>	<b>0.00</b>	<b>500.00</b>	<b>-500.00</b>	<b>-100.0%</b>
<b>Other Current Liabilities</b>				
ARTWORKS Project	6,546.18	6,546.18	0.00	0.0%
CBID Contingency Reserve	34,361.11	28,740.89	5,620.22	19.56%
Sales Tax Payable	0.00	17.42	-17.42	-100.0%
<b>Total Other Current Liabilities</b>	<b>40,907.29</b>	<b>35,304.49</b>	<b>5,602.80</b>	<b>15.87%</b>
<b>Total Current Liabilities</b>	<b>40,907.29</b>	<b>35,804.49</b>	<b>5,102.80</b>	<b>14.25%</b>
<b>Total Liabilities</b>	<b>40,907.29</b>	<b>35,804.49</b>	<b>5,102.80</b>	<b>14.25%</b>
<b>Equity</b>				
Accumulated Net Assets	213,246.68	190,644.32	22,602.36	11.86%
Assets moved to/from Accum NA	-143.56	-143.56	0.00	0.0%
Temporarily Restricted Assets	143.56	143.56	0.00	0.0%
Net Income	-67,839.35	-95,247.94	27,408.59	28.78%
<b>Total Equity</b>	<b>145,407.33</b>	<b>95,396.38</b>	<b>50,010.95</b>	<b>52.42%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>186,314.62</b>	<b>131,200.87</b>	<b>55,113.75</b>	<b>42.01%</b>



**Willow Glen Business Association  
Profit & Loss YTD Comparison  
January 2024**

	Jan 24	Jul '23 - Jan 24
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>CBID</b>	0.00	105,820.90
<b>Event Revenue</b>	-330.14	241,966.56
<b>Eventbrite Ticket Sales</b>	0.00	5.62
<b>Interest Income</b>	1.39	80.78
<b>K-rail Pass Through Income</b>	0.00	6,075.00
<b>Member Dues</b>	480.00	480.00
<b>Retail Merchandise Income</b>	0.00	927.86
<b>Sponsorships</b>	2,600.00	12,850.00
<b>Total Income</b>	<u>2,751.25</u>	<u>368,206.72</u>
<b>Gross Profit</b>	2,751.25	368,206.72
<b>Expense</b>		
<b>Advertising and P/R</b>	25.87	549.28
<b>Bank Service Charges</b>	-320.81	12,099.03
<b>City Fees</b>	0.00	2,500.00
<b>Contract Services</b>	1,077.96	174,062.30
<b>Dues and Subscriptions</b>	64.00	698.00
<b>Equipment Rental</b>	450.72	33,257.84
<b>Equipment/Furnishings</b>	684.55	684.55
<b>Insurance</b>	63.47	1,895.19
<b>K-Rail Pass Through Expense</b>	0.00	6,075.00
<b>Meetings</b>	743.80	970.28
<b>Permits and Fees</b>	0.00	10,647.30
<b>Personnel</b>	9,775.62	61,388.26
<b>Postage and Delivery</b>	304.91	881.92
<b>Professional Fees</b>	25,056.98	54,043.73
<b>Rent</b>	250.00	1,450.00
<b>Retail Merchandise Expense</b>	0.00	5,695.00
<b>Sales Tax Adjustment</b>	0.61	0.61
<b>Supplies</b>	518.22	64,003.09
<b>Telephone and Internet</b>	206.22	3,520.69
<b>Website</b>	0.00	1,624.00
<b>Total Expense</b>	<u>38,902.12</u>	<u>436,046.07</u>
<b>Net Ordinary Income</b>	<u>-36,150.87</u>	<u>-67,839.35</u>
<b>Net Income</b>	<u><u>-36,150.87</u></u>	<u><u>-67,839.35</u></u>

**Willow Glen Business Association**  
**YTD Profit & Loss by Class**

July 2023 through January 2024

	ADMIN (CBID)	C & R (CBID)	DISI (CBID)	SOBOP (CBID)	CBID - Other (CBID)	Total CBID	BBQ in the Glen (Fundraising Events)	BeerWalk (Fundraising Events)	Bubbly Walk (Fundraising Events)
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
CBID	26,455.23	2,116.41	11,640.30	65,608.96	0.00	105,820.90	0.00	0.00	0.00
Event Revenue	0.00	0.00	0.00	0.00	0.00	0.00	57,836.31	19,685.00	39,169.85
Eventbrite Ticket Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
K-rail Pass Through Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Member Dues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Retail Merchandise Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sponsorships	0.00	0.00	0.00	0.00	0.00	0.00	7,750.00	0.00	0.00
<b>Total Income</b>	26,455.23	2,116.41	11,640.30	65,608.96	0.00	105,820.90	65,586.31	19,685.00	39,169.85
<b>Expense</b>									
Advertising and PIR	0.00	0.00	0.00	0.00	0.00	0.00	171.90	86.09	135.88
Bank Service Charges	0.00	0.00	0.00	0.00	0.00	0.00	2,767.42	857.33	2,119.41
City Fees	0.00	0.00	0.00	0.00	2,500.00	2,500.00	0.00	0.00	0.00
Contract Services	3,675.00	0.00	556.88	87,314.18	0.00	91,546.06	25,398.99	3,082.50	2,040.49
Dues and Subscriptions	506.00	0.00	0.00	0.00	0.00	506.00	0.00	0.00	0.00
Equipment Rental	3,510.60	0.00	0.00	0.00	0.00	3,510.60	25,109.60	1,542.86	1,266.89
Equipment/Furnishings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	549.57	0.00	0.00	0.00	0.00	549.57	614.00	0.00	0.00
K-Rail Pass Through Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Meetings	76.73	0.00	0.00	0.00	0.00	76.73	0.00	0.00	0.00
Permits and Fees	0.00	0.00	0.00	0.00	0.00	0.00	4,949.28	1,431.04	1,592.98
Personnel	26,166.45	0.00	5,484.84	24,681.51	-174.30	56,158.50	0.00	0.00	0.00
Postage and Delivery	665.01	0.00	0.00	0.00	0.00	665.01	0.00	0.00	0.00
Professional Fees	47,587.73	0.00	0.00	0.00	0.00	47,587.73	400.00	400.00	650.00
Rent	1,450.00	0.00	0.00	0.00	0.00	1,450.00	0.00	0.00	0.00
Retail Merchandise Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supplies	507.84	0.00	0.00	0.00	0.00	507.84	23,498.77	8,116.58	16,048.24
Telephone and Internet	1,431.69	0.00	1,930.00	0.00	0.00	3,361.69	0.00	0.00	0.00
Website	450.00	0.00	1,174.00	0.00	0.00	1,624.00	0.00	0.00	0.00
<b>Total Expense</b>	86,576.62	0.00	9,145.72	111,995.69	2,325.70	210,043.73	82,909.96	15,516.40	23,853.89
<b>Net Ordinary Income</b>	-60,121.39	2,116.41	2,494.58	-46,386.73	-2,325.70	-104,222.83	-17,323.65	4,168.60	15,315.96
<b>Net Income</b>	-60,121.39	2,116.41	2,494.58	-46,386.73	-2,325.70	-104,222.83	-17,323.65	4,168.60	15,315.96

**Willow Glen Business Association**  
**YTD Profit & Loss by Class**

July 2022 through January 2024

	Fall Wine Walk (Fundraising Events)	Light Up the Avenue (Fundraising Events)	Passport (Fundraising Events)	Planter Box Adoption (Fundraising Events)	Total Fundraising Events	Member Relations
Ordinary Income/Expense						
Income						
CBID	0.00	0.00	0.00	0.00	0.00	0.00
Event Revenue	33,076.11	0.00	245.00	0.00	150,012.27	0.00
Eventbrite Ticket Sales	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00
K-rail Pass Through Income	0.00	0.00	0.00	0.00	0.00	0.00
Member Dues	0.00	0.00	0.00	0.00	0.00	480.00
Retail Merchandise Income	0.00	0.00	0.00	0.00	0.00	0.00
Sponsorships	2,000.00	0.00	0.00	2,600.00	12,350.00	0.00
Total Income	35,076.11	0.00	245.00	2,600.00	162,362.27	480.00
Gross Profit	35,076.11	0.00	245.00	2,600.00	162,362.27	480.00
Expense						
Advertising and P/R	70.11	0.00	0.00	0.00	463.98	0.00
Bank Service Charges	1,701.47	0.00	9.24	0.00	7,454.87	0.00
City Fees	0.00	0.00	0.00	0.00	0.00	0.00
Contract Services	2,114.71	0.00	0.00	0.00	32,636.69	250.00
Dues and Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00
Equipment Rental	1,266.89	0.00	0.00	0.00	29,186.24	0.00
Equipment/Furnishings	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00	614.00	0.00
K-Rail Pass Through Expense	0.00	0.00	0.00	0.00	0.00	0.00
Meetings	0.00	0.00	0.00	0.00	0.00	0.00
Permits and Fees	1,584.00	0.00	0.00	0.00	9,557.30	0.00
Personnel	0.00	0.00	0.00	0.00	0.00	0.00
Postage and Delivery	0.00	0.00	0.00	0.00	0.00	0.00
Professional Fees	600.00	0.00	0.00	0.00	2,050.00	0.00
Rent	0.00	0.00	0.00	0.00	0.00	0.00
Retail Merchandise Expense	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Supplies	13,748.75	77.82	0.00	0.00	61,490.16	0.00
Telephone and Internet	0.00	0.00	0.00	0.00	0.00	0.00
Website	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	21,085.93	77.82	9.24	0.00	143,453.24	250.00
Net Ordinary Income	13,990.18	-77.82	235.76	2,600.00	18,909.03	230.00
Net Income	13,990.18	-77.82	235.76	2,600.00	18,909.03	230.00



**Willow Glen Business Association**  
**YTD Profit & Loss by Class**

July 2022 through January 2024

	Friends Night Out (Promotions & Events)	Halloween Trick or Treat (Promotions & Events)	Holidays (Promotions & Events)	National Night Out (Promotions & Events)	Willow Glen Home Tour Books (Promotions & Events)
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
CBID	0.00	0.00	0.00	0.00	0.00
Event Revenue	0.00	0.00	91,599.49	0.00	354.80
Eventbrite Ticket Sales	0.00	0.00	5.62	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00	0.00
K-rail Pass Through Income	0.00	0.00	0.00	0.00	0.00
Member Dues	0.00	0.00	0.00	0.00	0.00
Retail Merchandise Income	0.00	0.00	887.96	0.00	40.00
Sponsorships	0.00	500.00	0.00	0.00	0.00
<b>Total Income</b>	0.00	500.00	92,492.97	0.00	394.80
<b>Expenses</b>					
Advertising and PIR	0.00	0.00	0.00	0.00	0.00
Bank Service Charges	0.00	0.00	4,425.25	0.00	2.14
City Fees	0.00	0.00	0.00	0.00	0.00
Contract Services	302.96	1,072.96	46,953.63	800.00	0.00
Dues and Subscriptions	0.00	0.00	0.00	0.00	0.00
Equipment Rental	0.00	0.00	561.00	0.00	0.00
Equipment/Furnishings	0.00	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00	0.00
K-Rail Pass Through Expense	0.00	0.00	0.00	0.00	0.00
Meetings	0.00	0.00	0.00	0.00	0.00
Permits and Fees	0.00	0.00	0.00	0.00	0.00
Personnel	0.00	0.00	0.00	0.00	0.00
Postage and Delivery	0.00	0.00	40.91	0.00	0.00
Professional Fees	0.00	700.00	675.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00	0.00
Retail Merchandise Expense	0.00	0.00	5,695.00	0.00	0.00
Sales Tax Adjustment	0.00	0.00	0.00	0.00	0.00
Supplies	0.00	813.54	1,031.97	0.00	0.00
Telephone and Internet	0.00	0.00	0.00	0.00	0.00
Website	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	302.96	2,586.50	59,382.78	800.00	2.14
<b>Net Ordinary Income</b>	-302.96	-2,086.50	33,110.21	-800.00	392.66
<b>Net Income</b>	-302.96	-2,086.50	33,110.21	-800.00	392.66

**Willow Glen Business Association**  
**YTD Profit & Loss by Class**  
July 2023 through January 2024

	Promotions & Events - Other (Promotions & Events)	Total Promotions & Events	Strategic Marketing	WGBA Administration	TOTAL
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
CBID	0.00	0.00	0.00	0.00	105,820.90
Event Revenue	0.00	91,954.29	0.00	0.00	241,966.56
Eventbrite Ticket Sales	0.00	5.62	0.00	0.00	5.62
Interest Income	0.00	0.00	0.00	80.78	80.78
K-rail Pass Through Income	0.00	0.00	0.00	6,075.00	6,075.00
Member Dues	0.00	0.00	0.00	0.00	480.00
Retail Merchandise Income	0.00	927.86	0.00	0.00	927.86
Sponsorships	0.00	500.00	0.00	0.00	12,850.00
<b>Total Income</b>	0.00	93,387.77	0.00	6,155.78	368,206.72
<b>Gross Profit</b>	0.00	93,387.77	0.00	6,155.78	368,206.72
<b>Expense</b>					
Advertising and PIR	0.00	0.00	85.30	0.00	549.28
Bank Service Charges	3.25	4,430.64	0.00	213.52	12,099.03
City Fees	0.00	0.00	0.00	0.00	2,500.00
Contract Services	0.00	49,129.55	0.00	500.00	174,062.30
Dues and Subscriptions	0.00	0.00	0.00	192.00	698.00
Equipment Rental	0.00	561.00	0.00	0.00	33,257.84
Equipment/Furnishings	0.00	0.00	0.00	684.55	684.55
Insurance	0.00	0.00	0.00	731.62	1,895.19
K-Rail Pass Through Expense	0.00	0.00	0.00	6,075.00	6,075.00
Meetings	0.00	0.00	0.00	893.55	970.28
Permits and Fees	0.00	0.00	0.00	1,090.00	10,647.30
Personnel	0.00	0.00	0.00	5,229.76	61,388.26
Postage and Delivery	0.00	40.91	0.00	176.00	881.92
Professional Fees	0.00	1,375.00	0.00	3,031.00	54,043.73
Rent	0.00	0.00	0.00	0.00	1,450.00
Retail Merchandise Expense	0.00	5,695.00	0.00	0.00	5,695.00
Sales Tax Adjustment	0.00	0.00	0.00	0.61	0.61
Supplies	0.00	1,845.51	0.00	159.58	64,003.09
Telephone and Internet	0.00	0.00	0.00	159.00	3,520.69
Website	0.00	0.00	0.00	0.00	1,624.00
<b>Total Expense</b>	3.25	63,077.61	85.30	19,136.19	436,046.07
<b>Net Ordinary Income</b>	-3.25	30,310.16	-85.30	-12,980.41	-67,839.35
<b>Net Income</b>	-3.25	30,310.16	-85.30	-12,980.41	-67,839.35

# Willow Glen Community Foundation

## Balance Sheet

As of January 31, 2024

Jan 31, 24

### ASSETS

#### Current Assets

##### Checking/Savings

Wells Fargo Checking -4496 38,551.00

Total Checking/Savings 38,551.00

Total Current Assets 38,551.00

**TOTAL ASSETS 38,551.00**

### LIABILITIES & EQUITY

#### Liabilities

##### Current Liabilities

##### Accounts Payable

Accounts Payable 14,500.00

Total Accounts Payable 14,500.00

##### Other Current Liabilities

Loan From WGBA 1,000.00

Total Other Current Liabilities 1,000.00

Total Current Liabilities 15,500.00

Total Liabilities 15,500.00

#### Equity

Unrestricted Net Assets 23,051.00

Total Equity 23,051.00

**TOTAL LIABILITIES & EQUITY 38,551.00**

**Board Members – Please check your name  
Guests – Please sign in**

**Willow Glen Business Association  
2/13/2024, Membership & Board Meeting**

**Board Members – Please check in**

- Bejan, Frank
- Berger, Colin
- Erdmann, Kathleen
- Flores, Julie
- Hartman, Barbara

- Highley, Emilie
- Johnson, Bobbie
- Mulcahy, Tim
- Perez, Nate
- Russo, Ana Maria

- Rivas, Sara
- Sibley, Steve
- Sizelove, Jamie
- Yi, Brian

**Guests – Please print**

Name	Business	Phone & E-mail
1. DAVID ROBERTO JR	HUMAN INTEREST 41011K	408-821-7178 david.robert@humaninterest.com
2. Martin Flores	Resident	1537 Altamont Ave martin.steven.flores@gmail.com
3. Maren Sederquist	WGN A	408-314-3738 maren@healthfitonline.com
4. GYN HARTNET	Empress	
5.		