



Willow Glen Business Association
Board of Directors & General Membership Meeting
Agenda for Tuesday, July 9th, 2024 * 8:00 am – 10:00 am
 Meeting Location: The Garden Theater, 1165 Lincoln Avenue
 Conference Room #204, located on the 2nd floor.

I – Information Only A – Action Required G – Good for the Order

Item	Type	Person Responsible	Time line	Action
Meeting called to order	G	President, Tim Mulcahy	8:00 am	Welcome
Approval of minutes	A	Approval of June Minutes	8:00 am	Review and approval of, June 11th, 2024, minutes
Executive Committee Report	A	Executive Committee Update – Tim Mulcahy	8:05 am	Review and approval of June 28th, 2024, minutes
Treasurer's Report	A	Treasurer, Barbara Hartman – June Financial Reports	8:10 am – 8:25 am	Board approval Accept Report
Committees to provide an update to board and membership on their projects.	I	Member Relations Committee WGBA Staff	8:25 am – 8:45 am	Updates
	I	CBID Committee Chair: Nate Perez Committee Update		
	I	Our Avenue Committee Chair: Kathleen Erdmann Committee Update		
	I	Promotions & Events Committee Chair: Emilie Highley Committee Update Beer Walk 6/15 Willow Glen Passport 6/1-8/31 Mrs Roper Romp, 7/13 Summer Wine Walk 8/24 Glen Fest 9/28		
OPEN FORUM/ PUBLIC COMMENT– 2 MIN. EACH	G	Moderated by Board President – Time Certain Any person may address the Board on any subject not on the agenda. Since the subject is not on the agenda, the Brown Act (State Open Meeting Law) prohibits action by the Board. However, Board Members and Staff may briefly respond to statements or questions and/or provide referrals to Staff. The Board may place the item on an agenda for a future meeting.	8:45 am – 8:55 am	
Assoc Member Applications	A	N/A	8:55 am	
Meeting Adjournment	G	Tim Mulcahy	9:00 am	

I – Information Only A – Action Required G – Good of the Order

The next WGBA Board meeting will be Tuesday, August 13th, 2024, time 8:00 am
Meeting location: The Garden Theater, 1165 Lincoln Avenue

The mission of the WGBA is to make downtown Willow Glen a desirable destination to shop, eat and locate a business through maintenance and beautification projects and the promotion of a positive identity for the Willow Glen business community through advertising, public relations, sponsorships, events and festivals and the preservation of the historical and architectural character of downtown Willow Glen.

**Willow Glen Business Association
Board Meeting Minutes
June 11, 2024**

Meeting began at 8:08 a.m.

In Attendance: Tim Mulcahy, Kathleen Erdmann Julie Flores, Sarah Rivas, Emilie Highley Frank Bejan, Colin Berger, Jamie Szelove

Staff Members: Kendra Middendorf

The meeting was held in the conference room in the Garden Theater.

Meeting was called to order by President Tim Mulcahy.

The Nomination for an additional Community board Member, Gisele Terrazas was unanimously approved!

An Announcement that the CBID for the next 15 years by a 61% vote was an exciting beginning of this board meeting!

The minutes of May 2024 meeting were approved unanimously (motion by Frank Bejan, second by Sarah Rivas)

The minutes of the Executive meeting were read and unanimously approved (motion by Sarah Rivas, second by Emilie Highley)

Treasurer report : Given by Tim Mulcahy in Barbara Hartman absence. \$14K was moved from the Foundation account to the WGBA account. This was previously grant money from the city and used as a start up for the foundation account. It is now where it belongs.

The treasurer's report was accepted and a motion to accept was made by Emilie Highley and seconded by Kathleen Erdmann

CBID Renewal went before the city council on June 4th and the votes were counted and as stated above, we received the required votes and the CBID was approved. There was a significant amount of work that went into this process and many including Nate Perez, Tim Mulcahy and Kendra Middendorf were thanked for their efforts.

Our Avenue

- All the Planters are sponsored
 - Plaques are ordered
 - Kandy is looking into potential landscapers

- Light up the Avenue
 - Bear Electrical met and walked the Avenue with Tim, Kendra and Kathleen to determine where the downtown lights are being powered. Zone 2 is being powered by the City of San Jose through a pedestal. The zone 1 lights are powered by businesses. There is a pedestal in front of BofA; the lock is rusted shut and we are asking the city to open it and repair the side that powers the lights. Bear gave us a

contact at DOT and we have contacted them to restore, repair and clean the vintage globe lights as well as changing them to brighter LED bulbs.

- Pacific Display to start installing the new light on 6/10
- Banners – Kendra is gathering info on Banners (60)

- The square tree wells in zone 2 do not have crushed granite (DG) in them and we have asked Universal Site Services to prepare a quote to fill them.

Promotions and Events

- Passport is in beginning 6/1 to 8/31
- Beer Walk is in good shape 6/15 – 22 sites have signed up and 9 breweries Almaden Rotary is sponsoring the glasses and Marcus Estrada, former board member, from Wheel House is helping line up breweries
- Mrs. Roper Romp 7/13 – A fun event to bring people to the downtown takes the place of Summer Friends Night out
 - It will include Wheelhouse doing trivia!
- New Christmas ornament for 2024 – A transition from the bubble ornament featuring a business – remains a secret!

Open Comments:

A mimosa toast to celebrate the passing of the CBID was enjoyed by board members in attendance.

The meeting was adjourned at 9:16 a.m.

Respectfully submitted,

Kathleen Erdmann, Secretary
Willow Glen Business Association

**Willow Glen Business Association
Executive Board Meeting
28 June 2024**

**Attendees: Kathleen Erdmann, Barbara Hartman, Emilie Highley,
Tim Mulcahy
Staff: Jessica Reinosa**

Meeting was called to order at 9:08 a.m. by President Mulcahy

- 1. Glen Fest – Tim indicated that he is working with Kendra on a larger stage for the event. There will be 2 bands.**
- 2. Kathleen made us aware that while she and Kandy Stevens were walking the Avenue counting banner placement, they came upon a man lying in the street by CVS. 911 was called and responded (fire). The man appeared in bad shape, was dazed. Due to the response of the man, the fire department did not take him in.**
- 3. Discussion ensued on the issue of tiny homes – this needs to be investigated further.**
- 4. Lighting – (a) Lights from COE to Willow are complete. (b) Permit required from Public Works to complete the project. Kendra is looking into this. Kathleen has contacted Pacific Display for assistance. (c) City of San Jose is coming out to review the Vintage Lamps – maintenance of the globes, etc. (d) Pedestal located by the BofA – Eric Hon from Public Works is checking this out about use. We are to wait until we receive his report. Kathleen will have more reporting in detail.**
- 5. Banners – 42 have been counted – doubles at the crosswalks. Numbers being assembled for design, cost to hang each, hardware, etc. Funds for this project are allocated.**
- 6. CBID – CBID has been approved and will 'kick in' January 2025. We are reviewing the allocation of increased services. Block-to-Block, Street First and Universal are the companies being evaluated for services they provide, costs, etc. A meeting will be set up to determine which company would be best to contract with.**
- 7. A discussion ensued on events – the Beer Walk was a success and profitable!**

Meeting was adjourned at 10:10 a.m.

Respectively submitted,

**Emilie Highley
Acting Co-Secretary
Willow Glen Business Association**

Willow Glen Business Association
Profit & Loss by Class

	ADMIN (CBID)	DISI (CBID)	SOBOP (CBID)	CBID - Other (CBID)	Total CBID	BBQ in the Glen (Fundraising Events)	BeerWalk (Fundraising Events)	Glen Fest (Fundraising Events)
Ordinary Income/Expense								
Income								
Event Revenue	0.00	0.00	0.00	0.00	0.00	0.00	20,564.42	0.00
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sponsorships	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	0.00	0.00	0.00	0.00	0.00	0.00	20,564.42	0.00
Gross Profit	0.00	0.00	0.00	0.00	0.00	0.00	20,564.42	0.00
Expense								
Advertising and P/R	0.00	0.00	0.00	0.00	0.00	0.00	94.98	0.00
Bad Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank Service Charges	0.00	0.00	0.00	0.00	0.00	0.00	1,289.96	0.00
Contract Services	525.00	0.00	12,708.83	0.00	13,233.83	-358.96	600.00	0.00
Dues and Subscriptions	64.00	0.00	0.00	0.00	64.00	0.00	0.00	0.00
Equipment Rental	450.72	0.00	0.00	0.00	450.72	0.00	1,127.19	0.00
Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Personnel	3,720.42	798.29	3,592.17	-34.86	8,076.02	0.00	0.00	0.00
Professional Fees	750.00	0.00	0.00	0.00	750.00	0.00	250.00	1,125.00
Rent	650.00	0.00	0.00	0.00	650.00	0.00	0.00	0.00
Supplies	0.00	0.00	0.00	0.00	0.00	0.00	7,540.82	0.00
Telephone and Internet	186.44	0.00	0.00	0.00	186.44	0.00	0.00	0.00
Total Expense	6,346.58	798.29	16,301.00	-34.86	23,411.01	-358.96	10,902.95	1,125.00
Net Ordinary Income	-6,346.58	-798.29	-16,301.00	34.86	-23,411.01	358.96	9,661.47	-1,125.00
Net Income	-6,346.58	-798.29	-16,301.00	34.86	-23,411.01	358.96	9,661.47	-1,125.00

**Willow Glen Business Association
Profit & Loss by Class**

4:25 PM
07/01/24
Accrual Basis

	Planter Box Adoption (Fundraising Events)	Spring Wine Walk (Fundraising Events)	Summer Wine Walk (Fundraising Events)	Total Fundraising Events	Holidays (Promotions & Events)
Ordinary Income/Expense					
Income					
Event Revenue	0.00	0.00	0.00	20,564.42	0.00
Interest Income	0.00	0.00	0.00	0.00	0.00
Sponsorships	0.00	0.00	2,000.00	2,000.00	0.00
Total Income	0.00	0.00	2,000.00	22,564.42	0.00
Gross Profit	0.00	0.00	2,000.00	22,564.42	0.00
Expense					
Advertising and P/R	0.00	0.00	0.00	94.98	0.00
Bad Debt	0.00	0.00	0.00	0.00	18,860.00
Bank Service Charges	0.00	0.00	0.00	1,289.96	0.00
Contract Services	0.00	1,438.20	0.00	1,679.24	0.00
Dues and Subscriptions	0.00	0.00	0.00	0.00	0.00
Equipment Rental	0.00	0.00	0.00	1,127.19	0.00
Insurance	0.00	0.00	0.00	0.00	0.00
Meetings	0.00	0.00	0.00	0.00	0.00
Personnel	0.00	0.00	0.00	0.00	0.00
Professional Fees	425.00	0.00	0.00	1,800.00	0.00
Rent	0.00	0.00	0.00	0.00	0.00
Supplies	0.00	0.00	0.00	7,540.82	0.00
Telephone and Internet	0.00	0.00	0.00	0.00	0.00
Total Expense	425.00	1,438.20	0.00	13,532.19	18,860.00
Net Ordinary Income	-425.00	-1,438.20	2,000.00	9,032.23	-18,860.00
Net Income	-425.00	-1,438.20	2,000.00	9,032.23	-18,860.00

Willow Glen Business Association Profit & Loss by Class

	Mrs. Roper Romp (Promotions & Events)	Total Promotions & Events	WGBA Administration	TOTAL
Ordinary Income/Expense				
Income				
Event Revenue	0.00	0.00	0.00	20,564.42
Interest Income	0.00	0.00	1.67	1.67
Sponsorships	0.00	0.00	0.00	2,000.00
Total Income	0.00	0.00	1.67	22,566.09
Gross Profit	0.00	0.00	1.67	22,566.09
Expense				
Advertising and P/R	0.00	0.00	0.00	94.98
Bad Debt	0.00	18,860.00	2,760.00	21,620.00
Bank Service Charges	0.00	0.00	0.00	1,289.96
Contract Services	302.97	302.97	0.00	15,216.04
Dues and Subscriptions	0.00	0.00	0.00	64.00
Equipment Rental	0.00	0.00	0.00	1,577.91
Insurance	0.00	0.00	63.81	63.81
Meetings	0.00	0.00	36.23	36.23
Personnel	0.00	0.00	714.40	8,790.42
Professional Fees	0.00	0.00	0.00	2,550.00
Rent	0.00	0.00	0.00	650.00
Supplies	0.00	0.00	8.72	7,549.54
Telephone and Internet	0.00	0.00	30.79	217.23
Total Expense	302.97	19,162.97	3,613.95	59,720.12
Net Ordinary Income	-302.97	-19,162.97	-3,612.28	-37,154.03
Net Income	-302.97	-19,162.97	-3,612.28	-37,154.03

Willow Glen Business Association Profit & Loss Prev Year Comparison June 2024

	Jun 24	Jun 23	\$ Change	% Change
Ordinary Income/Expense				
Income				
Event Revenue	20,564.42	899.06	19,665.36	2,187.33%
Grants	0.00	14,000.00	-14,000.00	-100.0%
Interest Income	1.67	18.01	-16.34	-90.73%
K-rail Pass Through Income	0.00	1,215.00	-1,215.00	-100.0%
Sponsorships	2,000.00	0.00	2,000.00	100.0%
Total Income	22,566.09	16,132.07	6,434.02	39.88%
Gross Profit	22,566.09	16,132.07	6,434.02	39.88%
Expense				
Advertising and P/R	94.98	560.00	-465.02	-83.04%
Bad Debt	21,620.00	0.00	21,620.00	100.0%
Bank Service Charges	1,289.96	21.04	1,268.92	6,030.99%
Contingency	0.00	5,620.22	-5,620.22	-100.0%
Contract Services	15,216.04	13,010.00	2,206.04	16.96%
Dues and Subscriptions	64.00	55.00	9.00	16.36%
Equipment Rental	1,577.91	0.00	1,577.91	100.0%
Insurance	63.81	524.19	-460.38	-87.83%
K-Rail Pass Through Expense	0.00	6,075.00	-6,075.00	-100.0%
Meetings	36.23	29.95	6.28	20.97%
Personnel	8,790.42	6,903.36	1,887.06	27.34%
Postage and Delivery	0.00	63.00	-63.00	-100.0%
Professional Fees	2,550.00	2,600.00	-50.00	-1.92%
Rent	650.00	250.00	400.00	160.0%
Supplies	7,549.54	2,100.89	5,448.65	259.35%
Telephone and Internet	217.23	183.61	33.62	18.31%
Website	0.00	2,175.00	-2,175.00	-100.0%
Total Expense	59,720.12	40,171.26	19,548.86	48.66%
Net Ordinary Income	-37,154.03	-24,039.19	-13,114.84	-54.56%
Net Income	-37,154.03	-24,039.19	-13,114.84	-54.56%

Willow Glen Business Association
Balance Sheet Prev Year Comparison
As of June 30, 2024

	Jun 30, 24	Jun 30, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Wells Fargo Checking-debit acct	4,585.55	2,381.97	2,203.58	92.51%
WF Checking -4504	194,679.78	198,658.78	-3,979.00	-2.0%
Total Checking/Savings	199,265.33	201,040.75	-1,775.42	-0.88%
Accounts Receivable				
Accounts Receivable	500.00	43,775.00	-43,275.00	-98.86%
Total Accounts Receivable	500.00	43,775.00	-43,275.00	-98.86%
Other Current Assets				
Loan to related entity	0.00	1,000.00	-1,000.00	-100.0%
Pre-Paid Rent	800.00	650.00	150.00	23.08%
Service Deposits	18,314.12	500.00	17,814.12	3,562.82%
Total Other Current Assets	19,114.12	2,150.00	16,964.12	789.03%
Total Current Assets	218,879.45	246,965.75	-28,086.30	-11.37%
Fixed Assets				
Eqpmt, Furnit., and Computers	7,310.79	7,310.79	0.00	0.0%
Total Fixed Assets	7,310.79	7,310.79	0.00	0.0%
TOTAL ASSETS	226,190.24	254,276.54	-28,086.30	-11.05%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	400.00	105.15	294.85	280.41%
Total Accounts Payable	400.00	105.15	294.85	280.41%
Other Current Liabilities				
ARTWORKS Project	5,553.18	6,546.18	-993.00	-15.17%
CBID Contingency Reserve	34,361.11	34,361.11	0.00	0.0%
Sales Tax Payable	4,304.06	17.42	4,286.64	24,607.58%
Total Other Current Liabilities	44,218.35	40,924.71	3,293.64	8.05%
Total Current Liabilities	44,618.35	41,029.86	3,588.49	8.75%
Total Liabilities	44,618.35	41,029.86	3,588.49	8.75%
Equity				
Accumulated Net Assets	213,246.68	190,644.32	22,602.36	11.86%
Assets moved to/from Accum NA	-143.56	-143.56	0.00	0.0%
Temporarily Restricted Assets	143.56	143.56	0.00	0.0%
Net Income	-31,674.79	22,602.36	-54,277.15	-240.14%
Total Equity	181,571.89	213,246.68	-31,674.79	-14.85%
TOTAL LIABILITIES & EQUITY	226,190.24	254,276.54	-28,086.30	-11.05%

**Willow Glen Business Association
Profit & Loss YTD Comparison
June 2024**

	Jun 24	Jul '23 - Jun 24
Ordinary Income/Expense		
Income		
CBID	0.00	284,631.05
Event Revenue	20,564.42	300,475.23
Eventbrite Ticket Sales	0.00	5.62
Interest Income	1.67	89.41
K-rail Pass Through Income	0.00	6,075.00
Member Dues	0.00	1,624.00
Retail Merchandise Income	0.00	927.86
Sponsorships	2,000.00	23,250.00
Total Income	<u>22,566.09</u>	<u>617,078.17</u>
Gross Profit	22,566.09	617,078.17
Expense		
Advertising and P/R	94.98	2,064.22
Bad Debt	21,620.00	21,620.00
Bank Service Charges	1,289.96	15,905.39
City Fees	0.00	5,000.00
Contract Services	15,216.04	250,524.24
Dues and Subscriptions	64.00	1,018.00
Equipment Rental	1,577.91	37,765.82
Equipment/Furnishings	0.00	684.55
Insurance	63.81	8,226.85
K-Rail Pass Through Expense	0.00	6,075.00
Meetings	36.23	1,142.31
Permits and Fees	0.00	13,733.26
Personnel	8,790.42	104,760.17
Postage and Delivery	0.00	883.79
Professional Fees	2,550.00	74,827.73
Rent	650.00	5,050.00
Retail Merchandise Expense	0.00	5,695.00
Sales Tax Adjustment	0.00	0.61
Software	0.00	99.99
Supplies	7,549.54	86,892.16
Telephone and Internet	217.23	4,709.87
Website	0.00	2,074.00
Total Expense	<u>59,720.12</u>	<u>648,752.96</u>
Net Ordinary Income	<u>-37,154.03</u>	<u>-31,674.79</u>
Net Income	<u><u>-37,154.03</u></u>	<u><u>-31,674.79</u></u>

Willow Glen Business Association
YTD Profit & Loss by Class

July 2023 through June 2024

ADMIN (CBID)	C & R (CBID)	DISI (CBID)	SOBOP (CBID)	CBID - Other (CBID)	Total CBID	BBQ in the Glen (Fundraising Events)	Beer/Walk (Fundraising Events)	Bubbly Walk (Fundraising Events)	Fall Wine Walk (Fundraising Events)
71,157.77	5,692.61	31,309.42	176,471.25	0.00	284,631.05	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	57,836.31	46,063.67	39,169.85	33,076.11
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	7,750.00	1,000.00	0.00	2,000.00
71,157.77	5,692.61	31,309.42	176,471.25	0.00	284,631.05	65,586.31	47,063.67	39,169.85	35,076.11
71,157.77	5,692.61	31,309.42	176,471.25	0.00	284,631.05	65,586.31	47,063.67	39,169.85	35,076.11
1,000.00	0.00	0.00	0.00	0.00	1,000.00	171.90	181.07	135.88	70.11
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	2,767.42	2,452.84	2,119.41	1,701.47
2,500.00	0.00	0.00	0.00	2,500.00	5,000.00	0.00	0.00	0.00	0.00
6,300.00	0.00	556.88	156,058.33	0.00	162,915.21	25,243.51	3,985.47	2,040.49	2,114.71
826.00	0.00	0.00	0.00	0.00	826.00	0.00	0.00	0.00	0.00
5,764.20	0.00	0.00	0.00	0.00	5,764.20	25,109.60	2,670.05	1,266.89	1,266.89
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1,113.24	0.00	0.00	0.00	0.00	1,113.24	614.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
76.73	0.00	0.00	0.00	0.00	76.73	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	4,949.28	2,874.02	1,592.98	1,584.00
44,751.25	0.00	9,377.03	42,196.07	-348.60	95,975.75	0.00	0.00	0.00	0.00
666.88	0.00	0.00	0.00	0.00	666.88	0.00	0.00	0.00	0.00
61,487.73	0.00	0.00	0.00	0.00	61,487.73	400.00	1,000.00	650.00	600.00
5,050.00	0.00	0.00	0.00	0.00	5,050.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
507.84	0.00	0.00	0.00	0.00	507.84	23,498.77	15,718.60	16,048.24	13,748.75
2,485.90	0.00	1,930.00	0.00	0.00	4,415.90	0.00	0.00	0.00	0.00
900.00	0.00	1,174.00	0.00	0.00	2,074.00	0.00	0.00	0.00	0.00
133,429.77	0.00	13,037.91	198,254.40	2,151.40	346,873.48	82,754.48	28,882.05	23,853.89	21,085.93
-62,272.00	5,692.61	18,271.51	-21,783.15	-2,151.40	-62,242.43	-17,168.17	18,181.62	15,315.96	13,990.18
-62,272.00	5,692.61	18,271.51	-21,783.15	-2,151.40	-62,242.43	-17,168.17	18,181.62	15,315.96	13,990.18

Willow Glen Business Association
YTD Profit & Loss by Class

July 2023 through June 2024

	Glen Fest (Fundraising Events)	Light Up the Avenue (Fundraising Events)	Planter Box Adoption (Fundraising Events)	Spring Wine Walk (Fundraising Events)	Summer Wine Walk (Fundraising Events)	Total Fundraising Events	Member Relations
Ordinary Income/Expense							
Income							
CBID	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Event Revenue	0.00	0.00	0.00	31,871.17	0.00	208,017.11	0.00
Eventbrite Ticket Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
K-rail Pass Through Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Member Dues	0.00	0.00	0.00	0.00	0.00	0.00	1,624.00
Retail Merchandise Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sponsorships	0.00	0.00	8,000.00	2,000.00	2,000.00	22,750.00	0.00
Total Income	0.00	0.00	8,000.00	33,871.17	2,000.00	230,767.11	1,624.00
Gross Profit	0.00	0.00	8,000.00	33,871.17	2,000.00	230,767.11	1,624.00
Expense							
Advertising and PR	0.00	0.00	0.00	286.00	0.00	844.96	0.00
Bad Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank Service Charges	0.00	0.00	0.00	2,206.95	0.00	11,248.09	3.90
City Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contract Services	0.00	0.00	0.00	3,739.37	0.00	37,123.55	250.00
Dues and Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equipment Rental	0.00	0.00	0.00	1,127.19	0.00	31,440.62	0.00
Equipment/Furnishings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00	0.00	614.00	0.00
K-Rail Pass Through Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permits and Fees	0.00	0.00	0.00	1,642.98	0.00	12,643.26	0.00
Personnel	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Postage and Delivery	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Professional Fees	1,125.00	0.00	425.00	1,450.00	0.00	5,650.00	0.00
Rent	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Retail Merchandise Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supplies	0.00	77.82	25.81	14,375.85	0.00	83,493.84	0.00
Telephone and Internet	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	1,125.00	77.82	450.81	24,828.34	0.00	183,058.32	250.90
Net Ordinary Income	-1,125.00	-77.82	7,549.19	9,042.83	2,000.00	47,708.79	1,370.10
Net Income	-1,125.00	-77.82	7,549.19	9,042.83	2,000.00	47,708.79	1,370.10

**Willow Glen Business Association
YTD Profit & Loss by Class**

July 2023 through June 2024

	Friends Night Out (Promotions & Events)	Halloween Trick or Treat (Promotions & Events)	Holidays (Promotions & Events)	Mrs. Roper Romp (Promotions & Events)	National Night Out (Promotions & Events)	Passport (Promotions & Events)
Ordinary Income/Expense						
Income						
CBID	0.00	0.00	0.00	0.00	0.00	0.00
Event Revenue	0.00	0.00	91,599.49	0.00	0.00	245.00
Eventbrite Ticket Sales	0.00	0.00	5.62	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00
K-rail Pass Through Income	0.00	0.00	0.00	0.00	0.00	0.00
Member Dues	0.00	0.00	0.00	0.00	0.00	0.00
Retail Merchandise Income	0.00	0.00	887.86	0.00	0.00	0.00
Sponsorships	0.00	500.00	0.00	0.00	0.00	0.00
Total Income	0.00	500.00	92,492.97	0.00	0.00	245.00
Gross Profit	0.00	500.00	92,492.97	0.00	0.00	245.00
Expense						
Advertising and P/R	43.93	0.00	0.00	0.00	0.00	0.00
Bad Debt	0.00	0.00	18,860.00	0.00	0.00	0.00
Bank Service Charges	0.00	0.00	4,425.25	0.00	0.00	9.24
City Fees	0.00	0.00	0.00	0.00	0.00	0.00
Contract Services	302.96	1,072.96	46,953.63	302.97	800.00	302.96
Dues and Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00
Equipment Rental	0.00	0.00	561.00	0.00	0.00	0.00
Equipment/Furnishings	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00	0.00	0.00
K-Rail Pass Through Expense	0.00	0.00	0.00	0.00	0.00	0.00
Meetings	0.00	0.00	0.00	0.00	0.00	0.00
Permits and Fees	0.00	0.00	0.00	0.00	0.00	0.00
Personnel	0.00	0.00	0.00	0.00	0.00	0.00
Postage and Delivery	0.00	0.00	40.91	0.00	0.00	0.00
Professional Fees	600.00	700.00	675.00	1,100.00	0.00	1,584.00
Rent	0.00	0.00	0.00	0.00	0.00	0.00
Retail Merchandise Expense	0.00	0.00	5,695.00	0.00	0.00	0.00
Sales Tax Adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Software	0.00	0.00	0.00	0.00	0.00	0.00
Supplies	313.91	813.54	1,031.97	0.00	0.00	293.39
Telephone and Internet	0.00	0.00	0.00	0.00	0.00	0.00
Website	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	1,260.80	2,586.50	78,242.76	1,402.97	800.00	2,189.59
Net Ordinary Income	-1,260.80	-2,086.50	14,250.21	-1,402.97	-800.00	-1,944.59
Net Income	-1,260.80	-2,086.50	14,250.21	-1,402.97	-800.00	-1,944.59

Willow Glen Business Association
YTD Profit & Loss by Class
July 2023 through June 2024

	Willow Glen Home Tour Books (Promotions & Events)	Promotions & Events - Other (Promotions & Events)	Total Promotions & Events	Strategic Marketing	WG&A Administration	TOTAL
Ordinary Income/Expense						
Income						
CBID	0.00	0.00	0.00	0.00	0.00	284,631.05
Event Revenue	613.63	0.00	92,458.12	0.00	0.00	300,475.23
Eventbrite Ticket Sales	0.00	0.00	5.62	0.00	0.00	5.62
Interest Income	0.00	0.00	0.00	0.00	89.41	89.41
K-rail Pass Through Income	0.00	0.00	0.00	0.00	6,075.00	6,075.00
Member Dues	0.00	0.00	0.00	0.00	0.00	1,624.00
Retail Merchandise Income	40.00	0.00	927.86	0.00	0.00	927.86
Sponsorships	0.00	0.00	500.00	0.00	0.00	23,250.00
Total Income	653.63	0.00	93,891.60	0.00	6,164.41	617,078.17
Gross Profit	653.63	0.00	93,891.60	0.00	6,164.41	617,078.17
Expense						
Advertising and P/R	0.00	0.00	43.93	175.33	0.00	2,064.22
Bad Debt	0.00	0.00	18,860.00	0.00	2,760.00	21,620.00
Bank Service Charges	2.14	3.25	4,439.88	0.00	213.52	15,985.39
City Fees	0.00	0.00	0.00	0.00	0.00	5,000.00
Contract Services	0.00	0.00	49,735.48	0.00	500.00	250,524.24
Dues and Subscriptions	0.00	0.00	0.00	0.00	192.00	1,018.00
Equipment Rental	0.00	0.00	561.00	0.00	0.00	37,765.82
Equipment/Furnishings	0.00	0.00	0.00	0.00	884.55	684.55
Insurance	0.00	0.00	0.00	0.00	6,498.61	8,226.85
K-Rail Pass Through Expense	0.00	0.00	0.00	0.00	6,075.00	6,075.00
Meetings	0.00	0.00	0.00	0.00	1,065.58	1,142.31
Permits and Fees	0.00	0.00	0.00	0.00	1,080.00	13,733.26
Personnel	0.00	0.00	0.00	0.00	8,784.42	104,760.17
Postage and Delivery	0.00	0.00	40.91	0.00	176.00	883.79
Professional Fees	0.00	0.00	4,659.00	0.00	3,031.00	74,827.73
Rent	0.00	0.00	0.00	0.00	0.00	5,050.00
Retail Merchandise Expense	0.00	0.00	5,695.00	0.00	0.00	5,695.00
Sales Tax Adjustment	0.00	0.00	0.00	0.00	0.61	0.61
Software	0.00	0.00	0.00	0.00	99.99	99.99
Supplies	0.00	0.00	2,452.81	0.00	437.67	86,892.16
Telephone and Internet	0.00	0.00	0.00	0.00	293.97	4,709.87
Website	0.00	0.00	0.00	0.00	0.00	2,074.00
Total Expense	2.14	3.25	86,488.01	175.33	31,903.92	648,752.96
Net Ordinary Income	651.49	-3.25	7,403.59	-175.33	-25,739.51	-31,674.79
Net Income	651.49	-3.25	7,403.59	-175.33	-25,739.51	-31,674.79

Willow Glen Community Foundation
Balance Sheet
As of June 30, 2024

Jun 30, 24

ASSETS

Current Assets

Checking/Savings

Wells Fargo Checking -4496 17,938.97

Total Checking/Savings 17,938.97

Total Current Assets 17,938.97

TOTAL ASSETS 17,938.97

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 500.00

Total Accounts Payable 500.00

Total Current Liabilities 500.00

Total Liabilities 500.00

Equity

Unrestricted Net Assets 23,051.00

Net Income -5,612.03

Total Equity 17,438.97

TOTAL LIABILITIES & EQUITY 17,938.97

Willow Glen Community Foundation
Profit & Loss
June 2024

	<u>Jun 24</u>
Ordinary Income/Expense	
Expense	
Contract Services	
Outside Contract Services	4,737.03
Total Contract Services	<u>4,737.03</u>
Total Expense	<u>4,737.03</u>
Net Ordinary Income	<u>-4,737.03</u>
Net Income	<u><u>-4,737.03</u></u>

Board Members – Please check your name
Guests – Please sign in

Willow Glen Business Association
July 9th, 2024, Membership & Board Meeting

Board Members – Please check in		
<input type="checkbox"/> Bejan, Frank <input type="checkbox"/> Berger, Colin <input type="checkbox"/> Erdmann, Kathleen <input type="checkbox"/> Flores, Julie <input type="checkbox"/> Hartman, Barbara	<input type="checkbox"/> Highley, Emilie <input type="checkbox"/> Johnson, Bobbie <input type="checkbox"/> Mulcahy, Tim <input type="checkbox"/> Perez, Nate <input type="checkbox"/> Russo, Ana Maria	<input type="checkbox"/> Rivas, Sara <input type="checkbox"/> Sibley, Steve <input type="checkbox"/> Sizelove, Jamie <input checked="" type="checkbox"/> Terrazas, Gisselle

Guests – Please print		
Name	Business	Phone & E-mail
1. <i>MARLA SEIDERQUIST</i>	<i>WENNA</i>	
2.		
3.		
4.		
5.		