DOWNTOWN
WILLOW GLEN

Willow Glen Business Association
Board of Directors & General Membership Meeting
Agenda for Tuesday, November 10th, 2026 * 8:00 am – 10:00 am
Meeting Location: The Garden Theater,1165 Lincoln Avenue
Conference Room #204, located on the 2nd floor.

I – Information Only A – Action Required G – Good for the Order

Item	Type	Person Responsible	Time line	Action
Meeting called to order	G	Vice President, Emilie Highley	8:00 am	Welcome
Approval of minutes	A	Approval of October Minutes	8:00 am	Review and approval of October 13th, 2026 minutes
Executive Committee Report	A	Executive Committee Update – Emilie Highley	8:05 am	Review and approval of October 26th, 2026 minutes
Treasurer's Report	A	Treasurer– October Financial Reports – Deferred until December meeting	8:10 am – 8:25 am	Board approval Accept Report
Committees to provide an update to board and membership on their projects.	I	**Member Relations Committee** WGBA Staff	8:25 am – 8:45 am	Updates
	I	**Strategic Marketing** Chair: Gael Rodriguez Committee Update		
	I	**Our Avenue Committee** Chair: Ana Maria Russo Committee Update		
	I	**Promotions & Events Committee** Chair: Emilie Highley Committee Update Halloween Makers Market Bubbly Walk Trolley Rides		
OPEN FORUM/ PUBLIC COMMENT– 2 MIN. EACH	G	Moderated by Board President – Time Certain Any person may address the Board on any subject not on the agenda. Since the subject is not on the agenda, the Brown Act (State Open Meeting Law) prohibits action by the Board. However, Board Members and Staff may briefly respond to statements or questions and/or provide referrals to Staff. The Board may place the item on an agenda for a future meeting.	8:45 am – 8:55 am	
Assoc Member Applications	A	Foundation Mentality Real Estate Experts	8:55 am	
Meeting Adjournment	G	Emilie Highley	9:00 am	

I – Information Only A – Action Required G – Good of the Order

The next WGBA Board meeting will be Tuesday, December 8th, 2026, time 8:00 am
Meeting location: The Garden Theater, 1165 Lincoln Avenue

The mission of the WGBA is to make downtown Willow Glen a desirable destination to shop, eat and locate a business through maintenance and beautification projects and the promotion of a positive identity for the Willow Glen business community through advertising, public relations, sponsorships, events and festivals and the preservation of the historical and architectural character of downtown Willow Glen.

Willow Glen Business Association
Board Meeting Minutes
October 13, 2026

Meeting was called to order at 8:05 a.m. by President Tim Mulcahy
In Attendance: Kathleen Erdmann, Emilie Highley, Martin Flores, Ana Russo, Frank Bejan, Jamie Sizelove, Julie Flores, Colin Berger, Dr Jacklyn Muxen, Gisselle Terrazas

Staff Members: Kendra Middendorf and Elena Carter

The meeting was held in the conference room in the Garden Theater.

The minutes of September 2026 board meeting were read and unanimously approved *(motion by Emilie Highley and seconded by Dr. Jacklyn Muxen)*

The Executive Board Meeting Minutes (motion by Kathleen Erdmann and seconded by Ana Russo*)*

Emilie Highley announced that Sonny Maharaj resigned due to work conflicts.

Treasurer Report: Treasurer's report was given in detail by Tim Mulcahy for the month of September. The balance sheet shows a total of $370,558.43. Up 21% from this month last year. The difference is due to the expansion and careful spending.
(The financial report was approved by Jamie Sizelove and seconded it by Julie Flores)

Member Relations Committee
WGBA Staff
New business :
Sun and Flowers Tutoring – 1275 Lincoln Ave
CVS – 1275 property owner. Shed needs to be removed. Could not post on Marketplace because we are an organization. We discussed other ways to accomplish this without paying the $500 expense to remove it.

Strategic Marketing committee:
- Danny Garcia of Danny's Fit Body Shop showed the updated app that he created. A hyperlink has been added to the app connecting to WGBA website.

Our Avenue:
- The board approved the installation of new red and white cyclamen
- Our American flags were surrendered to the American Legion and new ones will be ordered from Grace Alley for $1459. (Motion made by Kathleen Erdmann and second by Emilie Highley)
- The tree at LaVilla was removed right away by LaVilla
- Kiosks are complete and look very nice
- The tree in front the Hidden Jewel Antique shop at 1203 Lincoln is overgrown and Ana has asked for a bid to trim it.
- DG under trees have been replaced.

- **Promotions and Events**
- Glen Fest was a nice community event even though the turnout wasn't as good as last year. The financial results are not yet available but should be by the November board meeting.

- The ornaments are due to arrive in October and the Bella James Ornament will retail for $35
-
- Bubbly Walk and Trolley Rides are coming up for this busy time of year. All board members are asked to volunteer for these events. Gisselle's dad, Mike, and Steve Sibley will officiate as conductors.

Open Forum and comments

Guests:

- Laura Stuchinsky from the City of San Jose DOT department reported on the robots that will deliver food etc. There were questions by the board about how this will fit in Willow Glen. Many issues haven't been ironed out but will be after the release.

- Vibhas Simba – San Jose District office of Gail Pelegrin. Passed AB1267 on Child marriage for youth under 18.

- Chris Core- SCC- D4 Susan Ellenberg, - A meeting will be held on 11/18 6:30pm at the Bascom library discussing Jail Transformation and Homelessness.

- Linda Hitchcock from Live Oak Adult Day Care attended and presented her organization as a service in the community.

- Angelic Palomera – Global Financial Impact - Introduction

- Abraham Tirado – GFI Global Financial- Introduction

- Cache Bouren – New Owner of 20Twenty Wine Bar introduced himself and discussed his plans for the business at 1389 Lincoln Avenue

- The meeting was adjourned at 9:16 a.m.

Respectfully submitted,

Kathleen Erdmann
Secretary, Willow Glen Business Association

WILLOW GLEN BUSINESS ASSOCIATION
EXECUTIVE MEETING
26 October 2026

The meeting was held on Monday, 26 October due to the WGBA's Halloween Event on Friday, 30 October.

In attendance: Kathleen Erdmann and Emilie Highley
Staff: Kendra Middendorf

Vice President Emilie Highley called the meeting to order at 9:05 a.m.

Agenda:

Addition to the Executive Committee: President Mulcahy recommended that Board Member, Ana Maria Russo join the Executive Board as Member-at-Large (previously held by Steve Sibley). Member-at-Large is an appointed, 1 year position. Kathleen and Emilie were in support of President Mulcahy's recommendation. Vice President Highley will make the call to Ana Maria Russo. Ana Maria continues to make significant contributions to the beautification of Lincoln Avenue as Chair of the Our Avenue Committee.

Board Applications: Kendra has reached out to the businesses & community making all aware that there is an upcoming WGBA election and encouraging people to apply. As of this writing, no one has shown interest. Current Board Members: Kathleen Erdmann, Gael Rodriguez, Jacklyn Muxen, Jamie Sizelove, Ana Maria Russo have reached the end of their 1st or 3rd term limits. Vice President Highley will be contacting eachof these Board Members to discuss their wish to continue on the Board. If they agree, their names will appear on the ballot.

Note: Kathleen Erdmann has indicated that she would like to rotate off the Board for a year. Kathleen has done an outstanding job in taking Board Meeting minutes - thank you Kathleen!
Now we are on the hunt for a new secretary
AND, we are looking for a Treasurer!

The WGBA was contacted by Councilmember Mulcahy regarding a nomination of Nic Echeverria from Copita to our Board. I spoke with Nic and he is excited to be nominated and looks forward to possibly becoming part of our Board.

Councilmember Mulcahy has also recommended Jill Maggi, new owner of "Gal in the Glen" - I will be in contact with Jill to determine her interest.

Annual Meeting: Mark your calendars - January 25th, 2027 for our Annual Meeting. Kendra will be in touch with Marcus Estrada, Round Table to confirm if they are able to host our meeting. January 25th is

a Monday!

String Lights: Holiday Lights will again be hanging our lights. There are a few lights that are out, Kendra will contact Holiday Lights to request that when they are hanging the lights (garland), they also change out the lights that are no longer working.

Glen Fest: Unfortunately not all the invoices have been paid, so we do not have exact numbers at this time. Attendance for Glen Fest was lighter than last year. We hope to have rough number to present at the November Board Meeting.

WG5K: WG Elementary has again asked for a donation from the WGBA. It was decided that the WGBA would sponsor at the $1000.00 level as in past years.
River Glen Elementary is also having their 'gala' and has asked for a donation.
Kendra will put together a basket with a bottle of wine/bubbly, glasses and tickets to our Bubbly Walk as a donation.

October Financial: We should have October financials by our 11/9 Board Meeting. However with President Mulcahy being out on medical leave, the financials will not be reviewed until he returns.

The meeting was adjourned at 9:48 a.m.

Respectively submitted,
Emilie Highley, co-secretary
Willow Glen Business Association

Willow Glen Business Association
Profit & Loss by Class
October 2026

	C/S/B (SOBOP) Clean Beaut. Safe (CBID)	EV (DISI) Economic Vitality (CBID)	MGMT(Admin) (CBID)	Total CBID	Bubbly Walk (Fundraising Events)
Ordinary Income/Expense					
Income					
Event Revenue	0.00	0.00	0.00	0.00	4,876.22
Interest Income	0.00	0.00	0.00	0.00	0.00
Sponsorships	0.00	0.00	0.00	0.00	2,000.00
Total Income	0.00	0.00	0.00	0.00	6,876.22
Gross Profit	0.00	0.00	0.00	0.00	6,876.22
Expense					
Advertising and P/R	0.00	0.00	0.00	0.00	0.00
Bank Service Charges	0.00	0.00	0.00	0.00	285.38
Contract Services	26,930.15	0.00	525.00	27,455.15	454.21
Dues and Subscriptions	0.00	0.00	80.00	80.00	0.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	174.58	174.58	0.00
Meetings	0.00	0.00	0.00	0.00	0.00
Personnel	5,709.71	1,268.84	5,942.25	12,920.80	0.00
Professional Fees	0.00	0.00	2,025.00	2,025.00	0.00
Rent	0.00	0.00	400.00	400.00	0.00
Supplies	0.00	0.00	0.00	0.00	0.00
Telephone and Internet	0.00	0.00	91.74	91.74	0.00
Total Expense	32,639.86	1,268.84	9,238.57	43,147.27	739.59
Net Ordinary Income	-32,639.86	-1,268.84	-9,238.57	-43,147.27	6,136.63
Net Income	-32,639.86	-1,268.84	-9,238.57	-43,147.27	6,136.63

Willow Glen Business Association
Profit & Loss by Class
October 2026

	Glen Fest (Fundraising Events)	Ornaments (Fundraising Events)	Trolley Rides (Fundraising Events)	Total Fundraising Events
Ordinary Income/Expense				
Income				
Event Revenue	0.00	525.00	52,910.21	58,311.43
Interest Income	0.00	0.00	0.00	0.00
Sponsorships	0.00	0.00	0.00	2,000.00
Total Income	0.00	525.00	52,910.21	60,311.43
Gross Profit	0.00	525.00	52,910.21	60,311.43
Expense				
Advertising and P/R	93.69	0.00	0.00	93.69
Bank Service Charges	0.00	5.13	3,100.67	3,391.18
Contract Services	5,138.08	0.00	0.00	5,592.29
Dues and Subscriptions	0.00	0.00	0.00	0.00
Equipment Rental	136.69	0.00	0.00	136.69
Insurance	0.00	0.00	0.00	0.00
Meetings	0.00	0.00	0.00	0.00
Personnel	0.00	0.00	0.00	0.00
Professional Fees	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Supplies	1,640.00	0.00	0.00	1,640.00
Telephone and Internet	0.00	0.00	0.00	0.00
Total Expense	7,008.46	5.13	3,100.67	10,853.85
Net Ordinary Income	-7,008.46	519.87	49,809.54	49,457.58
Net Income	**-7,008.46**	**519.87**	**49,809.54**	**49,457.58**

Willow Glen Business Association
Profit & Loss by Class
October 2026

	Halloween Trick or Treat (Promotions & Events)	Makers Market (Promotions & Events)	Total Promotions & Events	WGBA Administration	TOTAL
Ordinary Income/Expense					
Income					
Event Revenue	0.00	855.00	855.00	0.00	59,166.43
Interest Income	0.00	0.00	0.00	2.82	2.82
Sponsorships	0.00	0.00	0.00	0.00	2,000.00
Total Income	0.00	855.00	855.00	2.82	61,169.25
Gross Profit	0.00	855.00	855.00	2.82	61,169.25
Expense					
Advertising and P/R	0.00	0.00	0.00	0.00	93.69
Bank Service Charges	0.00	34.40	34.40	0.00	3,425.58
Contract Services	454.20	170.00	624.20	0.00	33,671.64
Dues and Subscriptions	0.00	0.00	0.00	0.00	80.00
Equipment Rental	0.00	0.00	0.00	399.31	536.00
Insurance	0.00	0.00	0.00	66.64	241.22
Meetings	0.00	0.00	0.00	31.70	31.70
Personnel	0.00	0.00	0.00	1,019.15	13,939.95
Professional Fees	0.00	0.00	0.00	0.00	2,025.00
Rent	0.00	0.00	0.00	0.00	400.00
Supplies	1,115.52	0.00	1,115.52	100.57	2,856.09
Telephone and Internet	0.00	0.00	0.00	124.75	216.49
Total Expense	1,569.72	204.40	1,774.12	1,742.12	57,517.36
Net Ordinary Income	-1,569.72	650.60	-919.12	-1,739.30	3,651.89
Net Income	**-1,569.72**	**650.60**	**-919.12**	**-1,739.30**	**3,651.89**

Willow Glen Business Association
Profit & Loss Prev Year Comparison
October 2026

	Oct 26	Oct 25	$ Change	% Change
Ordinary Income/Expense				
Income				
Event Revenue	59,166.43	63,279.06	-4,112.63	-6.5%
Interest Income	2.82	2.43	0.39	16.05%
Member Dues	0.00	30.00	-30.00	-100.0%
Retail Merchandise Income	0.00	420.00	-420.00	-100.0%
Sponsorships	2,000.00	0.00	2,000.00	100.0%
Total Income	61,169.25	63,731.49	-2,562.24	-4.02%
Gross Profit	61,169.25	63,731.49	-2,562.24	-4.02%
Expense				
Advertising and P/R	93.69	203.05	-109.36	-53.86%
Bank Service Charges	3,425.58	3,483.96	-58.38	-1.68%
Contract Services	33,671.64	38,186.06	-4,514.42	-11.82%
Dues and Subscriptions	80.00	76.00	4.00	5.26%
Equipment Rental	536.00	901.71	-365.71	-40.56%
Insurance	241.22	221.22	20.00	9.04%
Meetings	31.70	38.95	-7.25	-18.61%
Personnel	13,939.95	12,112.98	1,826.97	15.08%
Professional Fees	2,025.00	1,775.00	250.00	14.09%
Rent	400.00	650.00	-250.00	-38.46%
Supplies	2,856.09	1,552.89	1,303.20	83.92%
Telephone and Internet	216.49	217.84	-1.35	-0.62%
Total Expense	57,517.36	59,419.66	-1,902.30	-3.2%
Net Ordinary Income	3,651.89	4,311.83	-659.94	-15.31%
Net Income	**3,651.89**	**4,311.83**	**-659.94**	**-15.31%**

Willow Glen Business Association
Balance Sheet Prev Year Comparison
As of October 31, 2026

	Oct 31, 26	Oct 31, 25	$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Wells Fargo Checking-debit acct	5,581.68	6,853.08	-1,271.40	-18.55%
WF Checking -4504	329,287.91	270,753.29	58,534.62	21.62%
Total Checking/Savings	334,869.59	277,606.37	57,263.22	20.63%
Accounts Receivable				
Accounts Receivable	2,985.00	1,350.00	1,635.00	121.11%
Total Accounts Receivable	2,985.00	1,350.00	1,635.00	121.11%
Other Current Assets				
Pre-Paid Expenses	32,797.00	18,070.12	14,726.88	81.5%
Pre-Paid Rent	0.00	-400.00	400.00	100.0%
Refundable Deposits	250.00	250.00	0.00	0.0%
Total Other Current Assets	33,047.00	17,920.12	15,126.88	84.41%
Total Current Assets	370,901.59	296,876.49	74,025.10	24.94%
Fixed Assets				
Eqpmt, Furnit., and Computers	7,310.79	7,310.79	0.00	0.0%
Total Fixed Assets	7,310.79	7,310.79	0.00	0.0%
TOTAL ASSETS	**378,212.38**	**304,187.28**	**74,025.10**	**24.34%**
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
ARTWORKS Project	9,256.80	9,256.80	0.00	0.0%
C/S/B Project Reserve	17,000.00	0.00	17,000.00	100.0%
Cal Savers	468.15	0.00	468.15	100.0%
CBID Contingency Reserve	47,801.72	42,401.42	5,400.30	12.74%
Sales Tax Payable	3,763.92	215.34	3,548.58	1,647.9%
Total Other Current Liabilities	78,290.59	51,873.56	26,417.03	50.93%
Total Current Liabilities	78,290.59	51,873.56	26,417.03	50.93%
Total Liabilities	78,290.59	51,873.56	26,417.03	50.93%
Equity				
Accumulated Net Assets	239,025.97	181,397.37	57,628.60	31.77%
Assets moved to/from Accum NA	-143.56	-143.56	0.00	0.0%
Temporarily Restricted Assets	143.56	143.56	0.00	0.0%
Net Income	60,895.82	70,916.35	-10,020.53	-14.13%
Total Equity	299,921.79	252,313.72	47,608.07	18.87%
TOTAL LIABILITIES & EQUITY	**378,212.38**	**304,187.28**	**74,025.10**	**24.34%**

Willow Glen Business Association
Profit & Loss YTD Comparison
October 2026

	Oct 26	Jul - Oct 26
Ordinary Income/Expense		
Income		
CBID	0.00	191,951.98
Event Revenue	59,166.43	78,675.43
Eventbrite Ticket Sales	0.00	4.50
Grants	0.00	5,000.00
Interest Income	2.82	12.42
Member Dues	0.00	92.70
Sponsorships	2,000.00	14,000.00
Total Income	61,169.25	289,737.03
Gross Profit	61,169.25	289,737.03
Expense		
Advertising and P/R	93.69	3,413.42
Bank Service Charges	3,425.58	4,601.02
City Fees	0.00	7,726.89
Contract Services	33,671.64	125,862.95
Dues and Subscriptions	80.00	585.00
Equipment Rental	536.00	21,185.69
Insurance	241.22	2,052.88
Meetings	31.70	126.80
Permits and Fees	0.00	2,637.88
Personnel	13,939.95	41,081.86
Postage and Delivery	0.00	196.00
Professional Fees	2,025.00	7,255.00
Rent	400.00	1,600.00
Supplies	2,856.09	8,996.43
Telephone and Internet	216.49	895.39
Website	0.00	624.00
Total Expense	57,517.36	228,841.21
Net Ordinary Income	3,651.89	60,895.82
Net Income	**3,651.89**	**60,895.82**

Willow Glen Business Association
YTD Profit & Loss by Class
July through October 2026

	C/S/B (SOBOP) Clean Beaut. Safe (CBID)	EV (DISI) Economic Vitality (CBID)	MGMT(Admin) (CBID)	CBID - Other (CBID)	Total CBID	BeerWalk (Fundraising Events)
Ordinary Income/Expense						
Income						
CBID	134,366.39	19,195.20	34,551.36	3,839.03	191,951.98	0.00
Event Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Eventbrite Ticket Sales	0.00	0.00	0.00	0.00	0.00	0.00
Grants	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00
Member Dues	0.00	0.00	0.00	0.00	0.00	0.00
Sponsorships	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	134,366.39	19,195.20	34,551.36	3,839.03	191,951.98	0.00
Gross Profit	134,366.39	19,195.20	34,551.36	3,839.03	191,951.98	0.00
Expense						
Advertising and P/R	0.00	0.00	0.00	0.00	0.00	115.01
Bank Service Charges	0.00	0.00	0.00	0.00	0.00	0.00
City Fees	0.00	0.00	7,500.00	0.00	7,500.00	0.00
Contract Services	103,561.54	0.00	2,100.00	0.00	105,661.54	0.00
Dues and Subscriptions	0.00	0.00	381.00	0.00	381.00	0.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	698.32	0.00	698.32	0.00
Meetings	0.00	0.00	0.00	0.00	0.00	0.00
Permits and Fees	0.00	0.00	0.00	0.00	0.00	0.00
Personnel	16,768.35	3,726.35	17,523.61	0.00	38,018.31	0.00
Postage and Delivery	0.00	0.00	0.00	0.00	0.00	0.00
Professional Fees	0.00	0.00	4,275.00	0.00	4,275.00	1,075.00
Rent	0.00	0.00	1,600.00	0.00	1,600.00	0.00
Supplies	0.00	0.00	0.00	0.00	0.00	0.00
Telephone and Internet	0.00	0.00	365.68	0.00	365.68	0.00
Website	0.00	0.00	624.00	0.00	624.00	0.00
Total Expense	120,329.89	3,726.35	35,067.61	0.00	159,123.85	1,190.01
Net Ordinary Income	14,036.50	15,468.85	-516.25	3,839.03	32,828.13	-1,190.01
Net Income	**14,036.50**	**15,468.85**	**-516.25**	**3,839.03**	**32,828.13**	**-1,190.01**

Willow Glen Business Association
YTD Profit & Loss by Class
July through October 2026

	Bubbly Walk (Fundraising Events)	Glen Fest (Fundraising Events)	Ornaments (Fundraising Events)	Trolley Rides (Fundraising Events)	Total Fundraising Events
Ordinary Income/Expense					
Income					
CBID	0.00	0.00	0.00	0.00	0.00
Event Revenue	4,876.22	16,505.00	525.00	55,410.21	77,316.43
Eventbrite Ticket Sales	0.00	0.00	0.00	0.00	0.00
Grants	0.00	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00	0.00
Member Dues	0.00	0.00	0.00	0.00	0.00
Sponsorships	2,000.00	12,000.00	0.00	0.00	14,000.00
Total Income	6,876.22	28,505.00	525.00	55,410.21	91,316.43
Gross Profit	6,876.22	28,505.00	525.00	55,410.21	91,316.43
Expense					
Advertising and P/R	0.00	3,125.56	0.00	0.00	3,240.57
Bank Service Charges	285.38	657.79	5.13	3,100.67	4,048.97
City Fees	0.00	0.00	0.00	0.00	0.00
Contract Services	454.21	18,569.00	0.00	0.00	19,023.21
Dues and Subscriptions	0.00	0.00	0.00	0.00	0.00
Equipment Rental	0.00	19,588.45	0.00	0.00	19,588.45
Insurance	0.00	316.00	0.00	0.00	316.00
Meetings	0.00	0.00	0.00	0.00	0.00
Permits and Fees	0.00	2,637.88	0.00	0.00	2,637.88
Personnel	0.00	0.00	0.00	0.00	0.00
Postage and Delivery	0.00	0.00	0.00	0.00	0.00
Professional Fees	0.00	225.00	0.00	0.00	1,300.00
Rent	0.00	0.00	0.00	0.00	0.00
Supplies	0.00	6,898.14	0.00	0.00	6,898.14
Telephone and Internet	0.00	0.00	0.00	0.00	0.00
Website	0.00	0.00	0.00	0.00	0.00
Total Expense	739.59	52,017.82	5.13	3,100.67	57,053.22
Net Ordinary Income	6,136.63	-23,512.82	519.87	52,309.54	34,263.21
Net Income	6,136.63	-23,512.82	519.87	52,309.54	34,263.21

Willow Glen Business Association
YTD Profit & Loss by Class
July through October 2026

	Member Relations	Family Night on the Avenue (Promotions & Events)	Halloween Trick or Treat (Promotions & Events)	Makers Market (Promotions & Events)	Mrs. Roper Romp (Promotions & Events)
Ordinary Income/Expense					
Income					
CBID	0.00	0.00	0.00	0.00	0.00
Event Revenue	0.00	0.00	0.00	855.00	0.00
Eventbrite Ticket Sales	0.00	0.00	0.00	0.00	0.00
Grants	0.00	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00	0.00
Member Dues	92.70	0.00	0.00	0.00	0.00
Sponsorships	0.00	0.00	0.00	0.00	0.00
Total Income	92.70	0.00	0.00	855.00	0.00
Gross Profit	92.70	0.00	0.00	855.00	0.00
Expense					
Advertising and P/R	0.00	69.93	0.00	0.00	102.92
Bank Service Charges	3.66	0.00	0.00	34.40	0.00
City Fees	0.00	0.00	0.00	0.00	0.00
Contract Services	0.00	277.00	454.20	170.00	277.00
Dues and Subscriptions	0.00	0.00	0.00	0.00	0.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00	0.00
Meetings	0.00	0.00	0.00	0.00	0.00
Permits and Fees	0.00	0.00	0.00	0.00	0.00
Personnel	0.00	0.00	0.00	0.00	0.00
Postage and Delivery	0.00	0.00	0.00	0.00	0.00
Professional Fees	0.00	890.00	0.00	0.00	790.00
Rent	0.00	0.00	0.00	0.00	0.00
Supplies	0.00	346.50	1,115.52	0.00	331.41
Telephone and Internet	0.00	0.00	0.00	0.00	0.00
Website	0.00	0.00	0.00	0.00	0.00
Total Expense	3.66	1,583.43	1,569.72	204.40	1,501.33
Net Ordinary Income	89.04	-1,583.43	-1,569.72	650.60	-1,501.33
Net Income	89.04	-1,583.43	-1,569.72	650.60	-1,501.33

Willow Glen Business Association
YTD Profit & Loss by Class
July through October 2026

	WG Smile T-Shirts (Promotions & Events)	Total Promotions & Events	WGBA Administration	TOTAL
Ordinary Income/Expense				
Income				
CBID	0.00	0.00	0.00	191,951.98
Event Revenue	504.00	1,359.00	0.00	78,675.43
Eventbrite Ticket Sales	0.00	0.00	4.50	4.50
Grants	0.00	0.00	5,000.00	5,000.00
Interest Income	0.00	0.00	12.42	12.42
Member Dues	0.00	0.00	0.00	92.70
Sponsorships	0.00	0.00	0.00	14,000.00
Total Income	504.00	1,359.00	5,016.92	289,737.03
Gross Profit	504.00	1,359.00	5,016.92	289,737.03
Expense				
Advertising and P/R	0.00	172.85	0.00	3,413.42
Bank Service Charges	1.52	35.92	512.47	4,601.02
City Fees	0.00	0.00	226.89	7,726.89
Contract Services	0.00	1,178.20	0.00	125,862.95
Dues and Subscriptions	0.00	0.00	204.00	585.00
Equipment Rental	0.00	0.00	1,597.24	21,185.69
Insurance	0.00	0.00	1,038.56	2,052.88
Meetings	0.00	0.00	126.80	126.80
Permits and Fees	0.00	0.00	0.00	2,637.88
Personnel	0.00	0.00	3,063.55	41,081.86
Postage and Delivery	0.00	0.00	196.00	196.00
Professional Fees	0.00	1,680.00	0.00	7,255.00
Rent	0.00	0.00	0.00	1,600.00
Supplies	0.00	1,793.43	304.86	8,996.43
Telephone and Internet	0.00	0.00	529.71	895.39
Website	0.00	0.00	0.00	624.00
Total Expense	1.52	4,860.40	7,800.08	228,841.21
Net Ordinary Income	502.48	-3,501.40	-2,783.16	60,895.82
Net Income	502.48	-3,501.40	-2,783.16	60,895.82

Willow Glen Community Foundation
Balance Sheet
As of October 31, 2026

	Oct 31, 26
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo Checking -4496	12,117.31
Total Checking/Savings	12,117.31
Total Current Assets	12,117.31
TOTAL ASSETS	**12,117.31**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	500.00
Total Accounts Payable	500.00
Total Current Liabilities	500.00
Total Liabilities	500.00
Equity	
Unrestricted Net Assets	10,243.31
Net Income	1,374.00
Total Equity	11,617.31
TOTAL LIABILITIES & EQUITY	**12,117.31**

Willow Glen Community Foundation
Profit & Loss
October 2026

	Oct 26
Ordinary Income/Expense	
Expense	
Website Expenses	557.00
Total Expense	557.00
Net Ordinary Income	-557.00
Net Income	-557.00

Willow Glen Community Foundation
Profit & Loss Prev Year Comparison
January through October 2026

	Jan - Oct 26	Jan - Oct 25	$ Change	% Change
Ordinary Income/Expense				
Income				
Direct Public Support				
Foundation Gift	0.00	2,485.76	-2,485.76	-100.0%
Individ, Business Contributions	5,000.00	4,000.00	1,000.00	25.0%
Total Direct Public Support	5,000.00	6,485.76	-1,485.76	-22.91%
Total Income	5,000.00	6,485.76	-1,485.76	-22.91%
Expense				
Advertising & Promotion	0.00	400.00	-400.00	-100.0%
Bank Fees	0.00	-0.67	0.67	100.0%
Business Expenses				
Business Registration Fees	25.00	0.00	25.00	100.0%
Total Business Expenses	25.00	0.00	25.00	100.0%
Contract Services				
Graphic Design	0.00	500.00	-500.00	-100.0%
Outside Contract Services	1,250.00	0.00	1,250.00	100.0%
Total Contract Services	1,250.00	500.00	750.00	150.0%
Other Types of Expenses				
Insurance - Liability, D and O	894.00	0.00	894.00	100.0%
Total Other Types of Expenses	894.00	0.00	894.00	100.0%
Sponsorship	0.00	4,300.00	-4,300.00	-100.0%
Website Expenses	1,457.00	4,768.87	-3,311.87	-69.45%
Total Expense	3,626.00	9,968.20	-6,342.20	-63.62%
Net Ordinary Income	1,374.00	-3,482.44	4,856.44	139.46%
Net Income	**1,374.00**	**-3,482.44**	**4,856.44**	**139.46%**

Board Members – Please check your name
Guests – Please sign in

Willow Glen Business Association
November 10th, 2026, Membership & Board Meeting

Board Members – Please check in

☑ Bejan, Frank	☐ Flores, Martin	☑ Rodriguez, Gael
☐ Berger, Colin	☑ Highley, Emilie	☑ Russo, Ana Maria
☑ Cole, Sondra	☑ Layton, Lucinda	☑ Sizelove, Jamie
☑ Erdmann, Kathleen	☐ Mulcahy, Tim	☐ Terrazas, Gisselle
☑ Flores, Julie	☑ Muxen, Jacklyn	

Guests – Please print

Name	Business	Phone & E-mail
1. AYKUT SARAYLI	Helium Network	650 733 5557 aykutks@gmail.com
2. Brett Jennings	Real Estate Experts	408 807 4541 brett@TheRealExperts.com
3. Alex Barrera	Foundation Mentality	foundationmentality@gmail.com
4. Chris Core	D4, Ellenberg	christopher.core@bos.sccgov.org
5. Vibhas Sinha	D28, Peitkin	vibhas.sinha@asm.ca.gov