



Willow Glen Business Association
Board of Directors & General Membership Meeting
Agenda for Tuesday, August 8th, 2023 * 8:00 am – 10:00 am
 Meeting Location: The Garden Theater, 1165 Lincoln Avenue
 Conference Room #204, located on the 2nd floor.

I – Information Only A – Action Required G – Good for the Order

Item	Type	Person Responsible	Time line	Action
Meeting called to order	G	President, Tim Mulcahy	8:00 am	Welcome
Approval of minutes	A	Approval of July Minutes	8:00 am	Review and approval of, July 18th, 2023, minutes
Executive Committee Report	A	Executive Committee Update – Tim Mulcahy	8:05 am	Review and approval of July 28th, 2023, minutes
Treasurer's Report	A	Treasurer, Barbara Hartman – July Financial Reports	8:10 am – 8:25 am	Board approval Accept Report
Committees to provide an update to board and membership on their projects.	I	Member Relations Committee WGBA Staff Office Cell phone Holiday San Jose Campaign Parklet update	8:25 am – 8:45 am	Updates
	I	CBID Committee Chair: Nate Perez Committee Update		
	I	Our Avenue Committee Chair: Kathleen Erdmann Committee Update CBID/Universal		
	I	Promotions & Events Committee Chair: Emilie Highley Committee Update Beer Walk 8/19 Willow Glen Passport 7/15-8/15 BBQ in The Glen 9/30 Cable Cars		
OPEN FORUM/ PUBLIC COMMENT– 2 MIN. EACH	G	Moderated by Board President – Time Certain Jillian Miya Oto – Community Food Pantry Any person may address the Board on any subject not on the agenda. Since the subject is not on the agenda, the Brown Act (State Open Meeting Law) prohibits action by the Board. However, Board Members and Staff may briefly respond to statements or questions and/or provide referrals to Staff. The Board may place the item on an agenda for a future meeting.	8:45 am – 8:55 am	
Assoc Member Applications	A	N/A	8:55 am	
Meeting Adjournment	G	Tim Mulcahy	9:00 am	

The next WGBA Board meeting will be Tuesday, September 12th, 2023, time 8:00 am
Meeting location: The Garden Theater, 1165 Lincoln Avenue

The mission of the WGBA is to make downtown Willow Glen a desirable destination to shop, eat and locate a business through maintenance and beautification projects and the promotion of a positive identity for the Willow Glen business community through advertising, public relations, sponsorships, events and festivals and the preservation of the historical and architectural character of downtown Willow Glen.

**Willow Glen Business Association
Board of Directors and General Membership Meeting
11 July 2023**

In Attendance: Jim Carpeneti, Kathleen Erdmann, Emilie Highley, Bobbie Johnson, Tim Mulcahy, Sara Rivas, Steve Sibley, Jamie Sizelove, Brian Ye

Not in attendance: Marcus Estrada, Barbara Hartman, Nate Perez & Kendra Middendorf, Staff

Guests: Laura Hughes, Almaden Valley-Willow Glen Rotary, Nicholas Ochoa, Councilmembers Davis Office

Meeting was called to order by President Tim Mulcahy at 8:08 a.m.

- 1. June Board minutes were reviewed. A motion was made by Jamie Sizelove to approve. Second by Bobbie Johnson. Unanimously approved.**
- 2. Tim reviewed the Executive Committee minutes. Motion was made by Jamie Sizelove to approve. Second by Bobbie Johnson. Unanimously approved.**
- 3. Treasurers Report: Tim reviewed the Financials EventBrite – Still owed to the WGBA over \$21,000.00. WGBA's Fiscal Year ends on 6/30/2023. A discussion ensued on reporting Foundation monies vrs. WGBA monies. A motion was made by Emilie Highley to approve the Treasurers Report. Second by Kathleen Erdmann. Note: A complete copy of the Treasurers Report is attached to these minutes.**
- 4. Members Relations; Jessica Reinoso, our new Social Media & Events Coordinator begins her employment with the WGBA on 7/18.**
- 5. CBID: (1) Survey Monkey has gone out to the Property Owners & Tenants. There will be a conference call on 7/14 to discuss the survey with the consultants. Next steps will be discussed and expectations, i.e., maintenance, safety, etc. (2). Nate's calculations would indicate that the current CBID would be more easily approved. CBID Expansion – more costs involved.**
- 6. Our Avenue Committee: (1) History Project has been completed. (2) Kathleen reported the damage to the trash can by Rotten Robbie to 311. (3) Benches – more information at our next meeting. (4) Lighting –**

Committee is still getting their arms around all that is required. Working with Baer Electric for a quote. (5) Lynn Rogers from Cultural Affairs has been contacted for a list of artists for the next mural project. (6) Irrigation/water system by BofA needs to get fixed. (7) there is a new Porter on the Avenue.

7. Law Suit - \$1000 retainer to insurance company/attorney to handle the suit. Steve reported that this is moving slowly on updates. Suggested getting a Collection Agency involved.
8. P&E - (a) Beer Walk- 20 breweries on board. The WGBA will purchase/sponsor the beer glasses. (b). Passport – Sara showed a sample of what the Passport looks like. 500 have been printed. 26 businesses signed up. Event is on social media. (c). BBQ in the Glen – Robert joined us giving us a good overview of logistics of the day. Action items set. (d) Plans being discussed for the Fall Wine Walk and the Holiday.
9. Open Forum – (a). Laura Hughes joined us. Laura is a WG resident and will be the liaison between the Almaden Valley-Willow Glen Rotary and the WGBA. (b) Nichola Ochoa from Councilmember Davis’s office joined us – (1) informed us that the updated budget is in place. (2) There is a vague update on future plans for the Swim & Racquet Club. (3) Housing element has been submitted to the State (4) Music in the Glen will be kicked off. (5) Safety Projects – lights at Meredith & Lincoln, crosswalk enhancements – projects are funded. Traffic calming is a key issue.
10. Associate Member Applications – None

The meeting was adjourned at 9:01 a.m.

Respectively submitted,

Emilie Highley, Acting Secretary
Willow Glen Business Association

Willow Glen Business Association Executive Committee Meeting 28 July 2023

In attendance: Kathleen Erdmann, Barbara Hartman, Emilie Highley, Tim Mulcahy. Staff: Kendra Middendorf & Jessica Reinoso

President Mulcahy called the meeting to order at 9:03 a.m.

1. Reviewed the status of the BBQ Event and Robert Hernandez's proposal
2. EventBrite – email received from Steve Sibley indicated that EventBrite wanted to settle for \$1,272. The settlement is based on EventBrite's fees that were charged and kept for the stolen \$21,200. Executive Committee has instructed Steve to pursue 80% of the \$21,200. Steve has heard nothing back from the Collection Bureau that he contacted.
3. Universal Site Services – CBID Expansion Proposal. Kathleen reviewed the increases to Zone 1 and Zone 2 based on the added services or the possibility of combining and having only Zone 1. A new Porter has been assigned to the WGBA – her name is Vivian.
4. Staff –
 - (a) WGBA vrs WGCF – Are checks to be made out to the Foundation or to the Association. Kendra will contact Pat at ProTemp Accounting for further discussions and direction.
 - (b) Kendra presented quotes for the Office cell phone – we will move forward with a \$87 per month 3 year contract
 - (c) Internet contract has run out. Staff will pursue a new 2 year contract with upgrades.
 - (d) Event photographer proposal – Jessica has recommended the WGBA use a professional photographer for our events. Jessica has researched Audrey McCann Photography who comes highly recommended. Charge would be \$395.00 for 2 hours + \$75.00 for a video. The Executive Committee views this as a positive because the photographs would be quality and would be an enhancement to what Jessica would post for Social Media. Check out her website at ammcann.com
5. Open Discussion – Kathleen reported that there has been no update on the Safety Project for the Avenue – no update on the cross walk or light project. District ideas have been sent to Nicholas Ochoa to present to our Councilmember. Suggest that DOT be invited to our next meeting.

General Meeting was adjourned at 9:56 a.m.

Closed Session – Executive Committee and Staff discussed if it would be beneficial to work with a company that would manage our software/passwords – if there was an issue, staff would go directly to the Tech Company for assistance. Staff will explore this further

Meeting was adjourned at 10:10 a.m.

Respectively submitted,

Emilie Highley, Acting Secretary
Willow Glen Business Association

**Willow Glen Business Association
Profit & Loss by Class
July 2023**

	ADMIN (CBID)	C & R (CBID)	DIŠI (CBID)	SOBOP (CBID)	CBID - Other (CBID)	Total CBID	BBQ in the Glen (Fundraising Events)	BeetWalk (Fundraising Events)	Passport (Fundraising Events)	Total Fundraising Events
Income										
CBID	26,455.23	2,116.41	11,640.30	65,608.96	0.00	105,820.90	0.00	0.00	0.00	0.00
Event Revenue	0.00	0.00	0.00	0.00	0.00	0.00	300.00	885.00	245.00	1,430.00
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
K-rail Pass Through Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sponsorships	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	26,455.23	2,116.41	11,640.30	65,608.96	0.00	105,820.90	300.00	885.00	245.00	1,430.00
Expense										
Gross Profit	26,455.23	2,116.41	11,640.30	65,608.96	0.00	105,820.90	300.00	885.00	245.00	1,430.00
Bank Service Charges	0.00	0.00	0.00	0.00	0.00	0.00	9.30	27.78	9.24	46.32
City Fees	0.00	0.00	0.00	0.00	2,500.00	2,500.00	0.00	0.00	0.00	0.00
Contract Services	525.00	0.00	0.00	14,408.83	0.00	14,933.83	0.00	845.50	0.00	845.50
Dues and Subscriptions	122.00	0.00	0.00	0.00	0.00	122.00	0.00	0.00	0.00	0.00
Equipment Rental	545.07	0.00	0.00	0.00	0.00	545.07	0.00	0.00	0.00	0.00
Insurance	109.92	0.00	0.00	0.00	0.00	109.92	0.00	0.00	0.00	0.00
K-Rail Pass Through Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permits and Fees	0.00	0.00	0.00	0.00	0.00	0.00	382.98	471.04	0.00	854.02
Personnel	3,263.93	0.00	703.04	3,163.65	0.00	7,130.62	0.00	0.00	0.00	0.00
Postage and Delivery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Professional Fees	750.00	0.00	0.00	0.00	0.00	750.00	0.00	0.00	0.00	0.00
Rent	400.00	0.00	0.00	0.00	0.00	400.00	0.00	0.00	0.00	0.00
Telephone and Internet	169.32	0.00	0.00	0.00	0.00	169.32	0.00	0.00	0.00	0.00
Website	0.00	0.00	850.00	0.00	0.00	850.00	0.00	0.00	0.00	0.00
Total Expense	5,885.24	0.00	1,553.04	17,572.48	2,500.00	27,510.76	392.28	1,344.32	9.24	1,745.84
Net Ordinary Income	20,569.99	2,116.41	10,087.26	48,036.48	-2,500.00	78,310.14	-92.28	-459.32	236.76	-315.84
Net Income	20,569.99	2,116.41	10,087.26	48,036.48	-2,500.00	78,310.14	-92.28	-459.32	236.76	-315.84

Willow Glen Business Association
Profit & Loss by Class
July 2023

	National Night Out (Promotions & Events)	Total Promotions & Events	WG&BA Administration	TOTAL
Ordinary Income/Expense				
Income				
CBID	0.00	0.00	0.00	105,820.90
Event Revenue	0.00	0.00	0.00	1,430.08
Interest Income	0.00	0.00	17.23	17.23
K-rail Pass Through Income	0.00	0.00	1,515.00	1,515.00
Sponsorships	0.00	0.00	0.00	0.00
Total Income	0.00	0.00	1,532.23	108,783.13
Gross Profit	0.00	0.00	1,532.23	108,783.13
Expense				
Bank Service Charges	0.00	0.00	55.00	101.32
City Fees	0.00	0.00	0.00	2,500.00
Contract Services	800.00	800.00	500.00	17,079.33
Dues and Subscriptions	0.00	0.00	0.00	172.00
Equipment Rental	0.00	0.00	0.00	545.07
Insurance	0.00	0.00	66.47	176.39
K-Rail Pass Through Expense	0.00	0.00	1,215.00	1,215.00
Permits and Fees	0.00	0.00	0.00	854.02
Personnel	0.00	0.00	657.62	7,788.24
Postage and Delivery	0.00	0.00	176.00	176.00
Professional Fees	0.00	0.00	0.00	750.00
Rent	0.00	0.00	0.00	400.00
Telephone and Internet	0.00	0.00	18.00	187.32
Website	0.00	0.00	0.00	850.00
Total Expense	800.00	800.00	2,688.09	32,744.65
Net Ordinary Income	-800.00	-800.00	-1,155.86	76,038.44
Net Income	-800.00	-800.00	-1,155.86	76,038.44

Willow Glen Business Association
Profit & Loss Prev Year Comparison
 July 2023

	Jul 23	Jul 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
CBID	105,820.90	0.00	105,820.90	100.0%
Event Revenue	1,430.00	0.00	1,430.00	100.0%
Interest Income	17.23	0.39	16.84	4,317.95%
K-rail Pass Through Income	1,515.00	0.00	1,515.00	100.0%
Sponsorships	0.00	0.00	0.00	0.0%
Total Income	108,783.13	0.39	108,782.74	27,893,010.26%
Gross Profit	108,783.13	0.39	108,782.74	27,893,010.26%
Expense				
Advertising and P/R	0.00	515.94	-515.94	-100.0%
Bank Service Charges	101.32	20.00	81.32	406.6%
City Fees	2,500.00	0.00	2,500.00	100.0%
Contract Services	17,079.33	16,515.01	564.32	3.42%
Dues and Subscriptions	122.00	-45.00	167.00	371.11%
Equipment Rental	545.07	4,622.43	-4,077.36	-88.21%
Insurance	176.39	485.56	-309.17	-63.67%
K-Rail Pass Through Expense	1,215.00	0.00	1,215.00	100.0%
Meetings	0.00	34.35	-34.35	-100.0%
Permits and Fees	854.02	268.29	585.73	218.32%
Personnel	7,788.24	4,543.99	3,244.25	71.4%
Postage and Delivery	176.00	166.00	10.00	6.02%
Professional Fees	750.00	1,450.00	-700.00	-48.28%
Rent	400.00	250.00	150.00	60.0%
Supplies	0.00	917.96	-917.96	-100.0%
Telephone and Internet	187.32	196.12	-8.80	-4.49%
Website	850.00	65.00	785.00	1,207.69%
Total Expense	32,744.69	30,005.65	2,739.04	9.13%
Net Ordinary Income	76,038.44	-30,005.26	106,043.70	353.42%
Net Income	76,038.44	-30,005.26	106,043.70	353.42%

Willow Glen Business Association
Balance Sheet Prev Year Comparison
As of July 31, 2023

	Jul 31, 23	Jul 31, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
US Bank Checking	0.00	110,528.81	-110,528.81	-100.0%
Wells Fargo Checking-debit acct	5,003.63	2,719.88	2,283.75	83.97%
WF Checking -4504	272,920.83	73,460.70	199,460.13	271.52%
Total Checking/Savings	277,924.46	186,709.39	91,215.07	48.85%
Accounts Receivable				
Accounts Receivable	30,180.00	350.00	29,830.00	8,522.86%
Total Accounts Receivable	30,180.00	350.00	29,830.00	8,522.86%
Other Current Assets				
Loan to related entity	1,000.00	1,000.00	0.00	0.0%
Pre-Paid Rent	650.00	500.00	150.00	30.0%
Service Deposits	500.00	500.00	0.00	0.0%
Total Other Current Assets	2,150.00	2,000.00	150.00	7.5%
Total Current Assets	310,254.46	189,059.39	121,195.07	64.1%
Fixed Assets				
Eqpmt, Furnit., and Computers	7,310.79	7,310.79	0.00	0.0%
Total Fixed Assets	7,310.79	7,310.79	0.00	0.0%
TOTAL ASSETS	317,565.25	196,370.18	121,195.07	61.72%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	1,355.42	444.05	911.37	205.24%
Total Accounts Payable	1,355.42	444.05	911.37	205.24%
Other Current Liabilities				
ARTWORKS Project	6,546.18	6,546.18	0.00	0.0%
CBID Contingency Reserve	28,740.89	28,740.89	0.00	0.0%
Sales Tax Payable	17.42	0.00	17.42	100.0%
Total Other Current Liabilities	35,304.49	35,287.07	17.42	0.05%
Total Current Liabilities	36,659.91	35,731.12	928.79	2.6%
Total Liabilities	36,659.91	35,731.12	928.79	2.6%
Equity				
Accumulated Net Assets	204,866.90	190,644.32	14,222.58	7.46%
Assets moved to/from Accum NA	-143.56	-143.56	0.00	0.0%
Temporarily Restricted Assets	143.56	143.56	0.00	0.0%
Net Income	76,038.44	-30,005.26	106,043.70	353.42%
Total Equity	280,905.34	160,639.06	120,266.28	74.87%
TOTAL LIABILITIES & EQUITY	317,565.25	196,370.18	121,195.07	61.72%

**Willow Glen Business Association
 Profit & Loss YTD Comparison
 July 2023**

	Jul 23	Jul 23
Ordinary Income/Expense		
Income		
CBID	105,820.90	105,820.90
Event Revenue	1,430.00	1,430.00
Interest Income	17.23	17.23
K-rail Pass Through Income	1,515.00	1,515.00
Sponsorships	0.00	0.00
Total Income	108,783.13	108,783.13
Gross Profit	108,783.13	108,783.13
Expense		
Bank Service Charges	101.32	101.32
City Fees	2,500.00	2,500.00
Contract Services	17,079.33	17,079.33
Dues and Subscriptions	122.00	122.00
Equipment Rental	545.07	545.07
Insurance	176.39	176.39
K-Rail Pass Through Expense	1,215.00	1,215.00
Permits and Fees	854.02	854.02
Personnel	7,788.24	7,788.24
Postage and Delivery	176.00	176.00
Professional Fees	750.00	750.00
Rent	400.00	400.00
Telephone and Internet	187.32	187.32
Website	850.00	850.00
Total Expense	32,744.69	32,744.69
Net Ordinary Income	76,038.44	76,038.44
Net Income	76,038.44	76,038.44

Willow Glen Business Association
YTD Profit & Loss by Class
July 2023

	ADMIN (CBID)	C & R (CBID)	DISI (CBID)	SOBOP (CBID)	CBID - Other (CBID)	Total CBID	BBQ in the Glen (Fundraising Events)	BearWalk (Fundraising Events)	Passport (Fundraising Events)	Total Fundraising Events
Ordinary Income/Expense										
Income										
CBID	26,455.23	2,116.41	11,640.30	65,608.96	0.00	105,820.90	0.00	0.00	0.00	0.00
Event Revenue	0.00	0.00	0.00	0.00	0.00	0.00	300.00	885.00	245.00	1,430.00
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
K-rail Pass Through Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sponsorships	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	26,455.23	2,116.41	11,640.30	65,608.96	0.00	105,820.90	300.00	885.00	245.00	1,430.00
Gross Profit	26,455.23	2,116.41	11,640.30	65,608.96	0.00	105,820.90	300.00	885.00	245.00	1,430.00
Expense										
Bank Service Charges	0.00	0.00	0.00	0.00	0.00	0.00	9.30	27.78	9.24	46.32
City Fees	0.00	0.00	0.00	0.00	2,500.00	2,500.00	0.00	0.00	0.00	0.00
Contract Services	525.00	0.00	0.00	14,408.83	0.00	14,933.83	0.00	845.50	0.00	845.50
Dues and Subscriptions	122.00	0.00	0.00	0.00	0.00	122.00	0.00	0.00	0.00	0.00
Equipment Rental	545.07	0.00	0.00	0.00	0.00	545.07	0.00	0.00	0.00	0.00
Insurance	109.92	0.00	0.00	0.00	0.00	109.92	0.00	0.00	0.00	0.00
K-Rail Pass Through Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permits and Fees	0.00	0.00	0.00	0.00	0.00	0.00	382.98	471.04	0.00	854.02
Personnel	3,263.93	0.00	703.04	3,163.65	0.00	7,130.62	0.00	0.00	0.00	0.00
Postage and Delivery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Professional Fees	750.00	0.00	0.00	0.00	0.00	750.00	0.00	0.00	0.00	0.00
Rent	400.00	0.00	0.00	0.00	0.00	400.00	0.00	0.00	0.00	0.00
Telephone and Internet	169.32	0.00	0.00	0.00	0.00	169.32	0.00	0.00	0.00	0.00
Website	0.00	0.00	850.00	0.00	0.00	850.00	0.00	0.00	0.00	0.00
Total Expense	5,885.24	0.00	1,553.04	17,572.48	2,500.00	27,510.76	392.28	1,344.32	9.24	1,745.84
Net Ordinary Income	20,569.99	2,116.41	10,087.26	48,036.48	-2,500.00	78,310.14	-92.28	-459.32	235.76	-315.84
Net Income	20,569.99	2,116.41	10,087.26	48,036.48	-2,500.00	78,310.14	-92.28	-459.32	235.76	-315.84

Willow Glen Business Association
YTD Profit & Loss by Class
July 2023

	National Night Out (Promotions & Events)	Total Promotions & Events	WG&A Administration	TOTAL
Ordinary Income/Expense				
Income				
CBID	0.00	0.00	0.00	105,820.90
Event Revenue	0.00	0.00	0.00	1,430.00
Interest Income	0.00	0.00	17.23	17.23
K-rail Pass Through Income	0.00	0.00	1,515.00	1,515.00
Sponsorships	0.00	0.00	0.00	0.00
Total Income	0.00	0.00	1,532.23	108,783.13
Gross Profit	0.00	0.00	1,532.23	108,783.13
Expense				
Bank Service Charges	0.00	0.00	55.00	101.32
City Fees	0.00	0.00	0.00	2,500.00
Contract Services	800.00	800.00	500.00	17,079.33
Dues and Subscriptions	0.00	0.00	0.00	122.00
Equipment Rental	0.00	0.00	0.00	545.07
Insurance	0.00	0.00	66.47	176.39
K-Rail Pass Through Expense	0.00	0.00	1,215.00	1,215.00
Permits and Fees	0.00	0.00	0.00	854.02
Personnel	0.00	0.00	657.62	7,788.24
Postage and Delivery	0.00	0.00	176.00	176.00
Professional Fees	0.00	0.00	0.00	750.00
Rent	0.00	0.00	0.00	400.00
Telephone and Internet	0.00	0.00	18.00	187.32
Website	0.00	0.00	0.00	850.00
Total Expense	800.00	800.00	2,688.09	32,714.64
Net Ordinary Income	-800.00	-800.00	-1,155.86	76,038.44
Net Income	-800.00	-800.00	-1,155.86	76,038.44

Willow Glen Community Foundation
Profit & Loss

July 2023

Jul 23

Ordinary Income/Expense	
Income	
Direct Public Support	
Individ, Business Contributions	<u>2,550.00</u>
Total Direct Public Support	<u>2,550.00</u>
Total Income	<u>2,550.00</u>
Net Ordinary Income	<u>2,550.00</u>
Net Income	<u><u>2,550.00</u></u>

Willow Glen Community Foundation
Balance Sheet

As of July 31, 2023

Jul 31, 23

ASSETS

Current Assets

Checking/Savings

Wells Fargo Checking -4496 36,001.00

Total Checking/Savings 36,001.00

Total Current Assets 36,001.00

TOTAL ASSETS 36,001.00

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Loan From WGBA 1,000.00

Total Other Current Liabilities 1,000.00

Total Current Liabilities 1,000.00

Total Liabilities 1,000.00

Equity

Unrestricted Net Assets 17,096.00

Net Income 17,905.00

Total Equity 35,001.00

TOTAL LIABILITIES & EQUITY 36,001.00