



Willow Glen Business Association
Board of Directors & General Membership Meeting
Agenda for Tuesday, October 8th, 2024 * 8:00 am – 10:00 am
 Meeting Location: The Garden Theater, 1165 Lincoln Avenue
 Conference Room #204, located on the 2nd floor.

I – Information Only A – Action Required G – Good for the Order

Item	Type	Person Responsible	Time line	Action
Meeting called to order	G	President, Tim Mulcahy	8:00 am	Welcome
Approval of minutes	A	Approval of September Minutes	8:00 am	Review and approval of, September 10th, 2024, minutes
Executive Committee Report	A	Executive Committee Update – Tim Mulcahy	8:05 am	Review and approval of September 24th, 2024, minutes
Treasurer's Report	A	Treasurer, Barbara Hartman – September Financial Reports	8:10 am – 8:25 am	Board approval Accept Report
Committees to provide an update to board and membership on their projects.	I	Member Relations Committee WGBA Staff Holiday San Jose – Shop Local Community Meeting Notice	8:25 am – 8:45 am	Updates
	I	CBID Committee Chair: Nate Perez Committee Update		
	I	Our Avenue Committee Chair: Kathleen Erdmann Committee Update		
	I	Promotions & Events Committee Chair: Emilie Highley Committee Update Glen Fest 9/28 Trick-Or-Treat – 10/31 -Volunteers! Makers' Market – 11/3 Bubbly Walk & Trolley!		
OPEN FORUM/ PUBLIC COMMENT– 2 MIN. EACH	G	Moderated by Board President – Time Certain Any person may address the Board on any subject not on the agenda. Since the subject is not on the agenda, the Brown Act (State Open Meeting Law) prohibits action by the Board. However, Board Members and Staff may briefly respond to statements or questions and/or provide referrals to Staff. The Board may place the item on an agenda for a future meeting.	8:45 am – 8:55 am	
Assoc Member Applications	A	N/A	8:55 am	
Meeting Adjournment	G	Tim Mulcahy	9:00 am	

I – Information Only A – Action Required G – Good of the Order

The next WGBA Board meeting will be Tuesday, November 12th, 2024, time 8:00 am
Meeting location: The Garden Theater, 1165 Lincoln Avenue

The mission of the WGBA is to make downtown Willow Glen a desirable destination to shop, eat and locate a business through maintenance and beautification projects and the promotion of a positive identity for the Willow Glen business community through advertising, public relations, sponsorships, events and festivals and the preservation of the historical and architectural character of downtown Willow Glen.

**Willow Glen Business Association
Board Meeting Minutes
September 10, 2024**

Meeting unofficially began at 8:06 a.m.

In Attendance: Tim Mulcahy, Kathleen Erdmann, Julie Flores (by phone), Sara Rivas, Jamie Sizelove, Emilie Highley, Ana Russo, Gisselle Terrazas (by phone and in person) Frank Bejan, Colin Berger

Staff Members: Kendra Middendorf

The meeting was held in the conference room in the Garden Theater.

Meeting was called to order by President Tim Mulcahy.

The minutes of August 2024 meeting were read and approved by Emilie Highley and seconded by Ana Russo

The minutes of the Executive meeting were read and unanimously approved (motion by Jamie Sizelove and seconded by Ana Russo)

Treasurer report: Given by Tim Mulcahy

The treasurer's report was accepted as stated and a motion to accept was made by Jamie Sizelove and seconded by Ana Russo.

Member Relations Committee

WGBA Staff

- Help is needed for Glen Fest and a sign-up was passed to each board member to enlist help.
- A community meeting will be held with the City Council and San Jose Planning Commission 10/16 from 6-7p via Zoom.
- The ongoing saga of the dealings with the city of San Jose for an encroachment permit. We will ask for the help of DOT while Pacific Display does yet another map to submit for the permit.

CBID Renewal The Executive board and a team will interview the third parties to perform maintenance beginning in January 2025. This is key to our success with our new expanded area. Martin Flores is taking the lead in gathering information our requirements for our request

Our Avenue

- The final plaque has been installed and the old plaques removed in the planter project. We have one left which Gisselle has taken for approval from Republic Urban Properties to sponsor the final planter.
- Light up the Avenue:
The City of San Jose is now dealing directly with Pacific Display and Kendra is on top of the details.
- The Our Avenue Committee was presented with artwork for the new banners in a unanimous vote a willow tree design with white print has been chosen.
Designer: Tamiko Raster - Rasteroids Designs.

- The QR Code for Willow Glen parking will be distributed by board members to merchants and restaurants as part of the roll out for the new CBID footprint and increased assessment.

Promotions and Events

- New Christmas ornament for 2024 was shown to the board and the result was unsatisfactory and not good quality. The P&E committee is trying to do something to save it. Many ideas and reduced pricing was discussed.
- There was some discussion about an art and wine festival in town and Jamie Sizelove mentioned a company that manages these events for cities such as Campbell. Jamie offered to get the contact information for this company.

Open Forum and comments

Guest: Maren Sederquist - WGNA
Offered help with clean up after Glen Fest.

Guest : David Roberto – Human Interest and Willow Glen Resident introduced himself, will work with the office to help educate businesses on the Avenue about upcoming laws regarding retirement programs for employees.

The meeting was adjourned at 9:09 a.m.

Respectfully submitted,

Kathleen Erdmann, Secretary
Willow Glen Business Association

Willow Glen Business Association
Executive Committee Meeting
24 September 2024

Attendees. Kathleen Erdmann, Barbara Hartman, Emilie Highley, Tim Mulcahy
Staff: Kendra Middendorf

Meeting was called to order by President Mulcahy at 9:02 a.m.

1. 2025 Service RFP – RFP going out to 3 vendors on 9/25/2024. Timing to prepare: 1 month from start to interview process. Any questions from the 3 vendors will come directly to Kendra.
2. 1093 Lincoln Avenue – It was pointed out by Michael VanEvery, Urban Republic Properties, that this property is not being kept up. Kendra contacted the property owner who has taken action.
3. Elks Lodge – Grand Opening scheduled for 10/5/2024 has been cancelled.
4. WGBA Storage Unit – Kendra has suggested donating to charity many of the items that we will not be using – plastic ware, food boats, etc. We agreed that this is a good idea. Kathleen suggested bringing one of the packages of plastic ware to Glen Fest – just in case one of the vendors run out.
5. Glen Fest – Staff will be picking up the van, make the Costco run on Friday. Set up begins Friday at 4:30 once the BofA has closed. “All Hands-on Deck” for this Inaugural Event!
6. Trolley Storage – A quote was received from the Fair Grounds for 12 days of storage - \$5,044. We continue looking for storage that is more reasonable.
7. Break-Ins – Pizza My Heart is the most recent along with John’s, The Creamery, Vin Santo, Black Sheep, La Villa and Crepe Vine. SJPD Officer Torres indicated that more officers will be assigned to our area. SJPD Lt. Miri is our direct contact. A suggestion was made for the merchants to install alarms – noise deter burglars. Alarm costs will be investigated.
8. Encroachment Permit – Sal from the City is our liaison, still waiting for an update from Pacific Display.
9. Banner Program – WGBA has been informed that DOT hangs banners, there are size restrictions. Staff will contact Sal to see if DOT would hang our banners, if not, we will look for another resource.

Meeting was adjourned at 10:10 a.m.

Respectively submitted,

Emilie Highley, Acting Co-Secretary
Willow Glen Business Association

**Willow Glen Business Association
Profit & Loss by Class**

	ADMIN (CBID)	DISI (CBID)	SOBOP (CBID)	CBID - Other (CBID)	Total CBID	Glen Fest (Fundraising Events)	Planter Box Adoption (Fundraising Events)	Summer Wine Walk (Fundraising Events)
Ordinary Income/Expense								
Income								
Event Revenue	0.00	0.00	0.00	0.00	0.00	18,646.00	0.00	-216.96
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	0.00	0.00	0.00	0.00	0.00	18,646.00	0.00	-216.96
Gross Profit	0.00	0.00	0.00	0.00	0.00	18,646.00	0.00	-216.96
Expense								
Advertising and P/R	0.00	0.00	0.00	0.00	0.00	79.24	0.00	83.21
Bank Service Charges	0.00	0.00	0.00	0.00	0.00	567.87	0.00	0.00
Contract Services	525.00	0.00	13,752.83	0.00	14,277.83	4,617.81	875.00	0.00
Dues and Subscriptions	69.00	0.00	0.00	0.00	69.00	0.00	0.00	0.00
Equipment Rental	457.48	0.00	0.00	0.00	457.48	12,983.74	0.00	0.00
Insurance	0.00	0.00	0.00	0.00	0.00	271.00	0.00	0.00
Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permits and Fees	0.00	0.00	0.00	0.00	0.00	2,529.24	0.00	0.00
Personnel	3,457.20	740.94	3,334.20	-39.10	7,493.24	0.00	0.00	0.00
Professional Fees	750.00	0.00	0.00	0.00	750.00	0.00	0.00	0.00
Rent	400.00	0.00	0.00	0.00	400.00	0.00	0.00	0.00
Supplies	0.00	0.00	0.00	0.00	0.00	4,579.63	360.48	0.00
Telephone and Internet	185.83	0.00	0.00	0.00	185.83	0.00	0.00	0.00
Total Expense	5,844.51	740.94	17,087.03	-39.10	23,633.38	25,628.53	1,235.48	83.21
Net Ordinary Income	-5,844.51	-740.94	-17,087.03	39.10	-23,633.38	-6,982.53	-1,235.48	-300.17
Net Income	-5,844.51	-740.94	-17,087.03	39.10	-23,633.38	-6,982.53	-1,235.48	-300.17

Willow Glen Business Association Profit & Loss by Class

	Total Fundraising Events	Halloween Trick or Treat (Promotions & Events)	Holidays (Promotions & Events)	Total Promotions & Events	WG&A Administration	TOTAL
Ordinary Income/Expense						
Income						
Event Revenue	18,429.04	0.00	395.00	395.00	0.00	18,824.04
Interest Income	0.00	0.00	0.00	0.00	2.10	2.10
Total Income	18,429.04	0.00	395.00	395.00	2.10	18,826.14
Gross Profit	18,429.04	0.00	395.00	395.00	2.10	18,826.14
Expense						
Advertising and P/R	162.45	0.00	0.00	0.00	0.00	162.45
Bank Service Charges	567.87	0.00	12.64	12.64	0.00	580.51
Contract Services	5,492.81	0.00	0.00	0.00	0.00	19,770.64
Dues and Subscriptions	0.00	0.00	0.00	0.00	0.00	69.00
Equipment Rental	12,983.74	0.00	0.00	0.00	0.00	13,441.22
Insurance	271.00	0.00	0.00	0.00	63.81	334.81
Meetings	0.00	0.00	0.00	0.00	30.95	30.95
Permits and Fees	2,529.24	0.00	0.00	0.00	0.00	2,529.24
Personnel	0.00	0.00	0.00	0.00	680.39	8,173.63
Professional Fees	0.00	300.00	0.00	300.00	0.00	1,050.00
Rent	0.00	0.00	0.00	0.00	0.00	400.00
Supplies	4,940.11	0.00	0.00	0.00	0.00	4,940.11
Telephone and Internet	0.00	0.00	0.00	0.00	30.79	216.62
Total Expense	26,947.22	300.00	12.64	312.64	805.94	51,999.18
Net Ordinary Income	-8,518.18	-300.00	382.36	82.36	-803.84	-32,873.04
Net Income	-8,518.18	-300.00	382.36	82.36	-803.84	-32,873.04

Willow Glen Business Association Profit & Loss Prev Year Comparison September 2024

	Sep 24	Sep 23	\$ Change	% Change
Ordinary Income/Expense				
Income				
Event Revenue	18,824.04	13,950.00	4,874.04	34.94%
Interest Income	2.10	17.27	-15.17	-87.84%
K-rail Pass Through Income	0.00	1,215.00	-1,215.00	-100.0%
Retail Merchandise Income	0.00	502.86	-502.86	-100.0%
Sponsorships	0.00	7,500.00	-7,500.00	-100.0%
Total Income	18,826.14	23,185.13	-4,358.99	-18.8%
Gross Profit	18,826.14	23,185.13	-4,358.99	-18.8%
Expense				
Advertising and P/R	162.45	152.04	10.41	6.85%
Bank Service Charges	580.51	427.08	153.43	35.93%
Contract Services	19,770.64	14,950.13	4,820.51	32.24%
Dues and Subscriptions	69.00	64.00	5.00	7.81%
Equipment Rental	13,441.22	19,507.27	-6,066.05	-31.1%
Insurance	334.81	787.39	-452.58	-57.48%
Meetings	30.95	29.95	1.00	3.34%
Permits and Fees	2,529.24	2,607.30	-78.06	-2.99%
Personnel	8,173.63	8,504.20	-330.57	-3.89%
Postage and Delivery	0.00	66.00	-66.00	-100.0%
Professional Fees	1,050.00	15,668.75	-14,618.75	-93.3%
Rent	400.00	400.00	0.00	0.0%
Retail Merchandise Expense	0.00	1,327.00	-1,327.00	-100.0%
Supplies	4,940.11	8,332.26	-3,392.15	-40.71%
Telephone and Internet	216.62	340.76	-124.14	-36.43%
Total Expense	51,699.18	73,164.13	-21,464.95	-29.34%
Net Ordinary Income	-32,873.04	-49,979.00	17,105.96	34.23%
Net Income	-32,873.04	-49,979.00	17,105.96	34.23%

Willow Glen Business Association
Balance Sheet Prev Year Comparison
As of September 30, 2024

	Sep 30, 24	Sep 30, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Wells Fargo Checking-debit acct	10,271.13	14,134.41	-3,863.28	-27.33%
WF Checking -4504	221,789.91	175,985.87	45,804.04	26.03%
Total Checking/Savings	232,061.04	190,120.28	41,940.76	22.06%
Accounts Receivable				
Accounts Receivable	500.00	50,855.00	-50,355.00	-99.02%
Total Accounts Receivable	500.00	50,855.00	-50,355.00	-99.02%
Other Current Assets				
Loan to related entity	0.00	1,000.00	-1,000.00	-100.0%
Pre-Paid Rent	400.00	650.00	-250.00	-38.46%
Service Deposits	18,314.12	500.00	17,814.12	3,562.82%
Total Other Current Assets	18,714.12	2,150.00	16,564.12	770.42%
Total Current Assets	251,275.16	243,125.28	8,149.88	3.35%
Fixed Assets				
Eqpmt, Furnit., and Computers	7,310.79	7,310.79	0.00	0.0%
Total Fixed Assets	7,310.79	7,310.79	0.00	0.0%
TOTAL ASSETS	258,585.95	250,436.07	8,149.88	3.25%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	0.00	19,481.22	-19,481.22	-100.0%
Total Accounts Payable	0.00	19,481.22	-19,481.22	-100.0%
Other Current Liabilities				
ARTWORKS Project	5,553.18	6,546.18	-993.00	-15.17%
CBID Contingency Reserve	40,053.72	34,361.11	5,692.61	16.57%
Sales Tax Payable	2,351.13	64.56	2,286.57	3,541.78%
Total Other Current Liabilities	47,958.03	40,971.85	6,986.18	17.05%
Total Current Liabilities	47,958.03	60,453.07	-12,495.04	-20.67%
Total Liabilities	47,958.03	60,453.07	-12,495.04	-20.67%
Equity				
Accumulated Net Assets	175,879.28	213,246.68	-37,367.40	-17.52%
Assets moved to/from Accum NA	-143.56	-143.56	0.00	0.0%
Temporarily Restricted Assets	143.56	143.56	0.00	0.0%
Net Income	34,748.64	-23,263.68	58,012.32	249.37%
Total Equity	210,627.92	189,983.00	20,644.92	10.87%
TOTAL LIABILITIES & EQUITY	258,585.95	250,436.07	8,149.88	3.25%

Willow Glen Business Association
Profit & Loss YTD Comparison
September 2024

	Sep 24	Jul - Sep 24
Ordinary Income/Expense		
Income		
CBID	0.00	117,385.38
Event Revenue	18,824.04	46,959.65
Interest Income	2.10	5.86
Member Dues	0.00	240.00
Sponsorships	0.00	24,586.00
Total Income	<u>18,826.14</u>	<u>189,176.89</u>
Gross Profit	18,826.14	189,176.89
Expense		
Advertising and P/R	162.45	2,132.00
Bank Service Charges	580.51	2,462.38
City Fees	0.00	3,325.00
Contract Services	19,770.64	65,108.37
Dues and Subscriptions	69.00	262.00
Equipment Rental	13,441.22	15,898.37
Equipment/Furnishings	0.00	108.28
Insurance	334.81	889.69
Meetings	30.95	92.85
Permits and Fees	2,529.24	4,624.17
Personnel	8,173.63	26,008.34
Postage and Delivery	0.00	255.00
Printing and Reproduction	0.00	1,983.12
Professional Fees	1,050.00	5,350.00
Rent	400.00	1,200.00
Retail Merchandise Expense	0.00	1,522.93
Supplies	4,940.11	22,720.97
Telephone and Internet	216.62	649.78
Total Expense	<u>51,699.18</u>	<u>154,593.25</u>
Net Ordinary Income	-32,873.04	34,583.64
Other Income/Expense		
Other Expense		
Other Expenses	0.00	-165.00
Total Other Expense	<u>0.00</u>	<u>-165.00</u>
Net Other Income	0.00	165.00
Net Income	<u><u>-32,873.04</u></u>	<u><u>34,748.64</u></u>

Willow Glen Business Association
YTD Profit & Loss by Class

July through August 2024

	ADMIN (CBID)	C & R (CBID)	DISI (CBID)	SOBOP (CBID)	CBID - Other (CBID)	Total CBID	BeerWalk (Fundraising Events)	Glen Fest (Fundraising Events)	Planter Box Adoption (Fundraising Events)	Spring Wine Walk (Fundraising Events)
Ordinary Income/Expense										
Income										
CBID	29,346.35	2,347.70	12,912.39	72,778.94	0.00	117,385.38	0.00	0.00	0.00	0.00
Event Revenue	0.00	0.00	0.00	0.00	0.00	0.00	-369.18	2,360.60	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Member Dues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sponsorships	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,586.00	0.00	0.00
Total Income	29,346.35	2,347.70	12,912.39	72,778.94	0.00	117,385.38	-369.18	26,946.60	0.00	0.00
Gross Profit	29,346.35	2,347.70	12,912.39	72,778.94	0.00	117,385.38	-369.18	26,946.60	0.00	0.00
Expense										
Advertising and P/R	0.00	0.00	700.00	0.00	0.00	700.00	125.94	66.61	0.00	0.00
Bank Service Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	191.82	0.00	0.00
City Fees	2,500.00	0.00	0.00	0.00	0.00	2,500.00	0.00	825.00	0.00	0.00
Contract Services	1,050.00	0.00	0.00	40,011.49	0.00	41,061.49	0.00	2,208.04	0.00	0.00
Dues and Subscriptions	193.00	0.00	0.00	0.00	0.00	193.00	0.00	0.00	0.00	0.00
Equipment Rental	914.96	0.00	0.00	0.00	0.00	914.96	0.00	150.00	0.00	0.00
Equipment/Furnishings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	427.26	0.00	0.00	0.00	0.00	427.26	0.00	0.00	0.00	0.00
Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permits and Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	487.64	0.00	0.00
Personnel	7,520.85	0.00	1,611.88	7,253.40	-78.20	16,307.93	0.00	0.00	0.00	0.00
Postage and Delivery	73.00	0.00	0.00	0.00	0.00	73.00	0.00	0.00	0.00	0.00
Printing and Reproduction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,983.12	0.00	0.00
Professional Fees	1,500.00	0.00	0.00	0.00	0.00	1,500.00	0.00	500.00	0.00	160.00
Rent	800.00	0.00	0.00	0.00	0.00	800.00	0.00	0.00	0.00	0.00
Retail Merchandise Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	299.79	0.00	0.00
Telephone and Internet	277.22	0.00	0.00	0.00	94.36	371.58	0.00	0.00	0.00	0.00
Total Expense	15,256.29	0.00	2,311.88	47,264.89	16.16	64,849.22	125.94	6,714.02	2,099.79	160.00
Net Ordinary Income	14,090.06	2,347.70	10,600.51	25,514.05	-16.16	52,536.16	-495.12	20,232.58	-2,099.79	-160.00
Other Income/Expense										
Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	14,090.06	2,347.70	10,600.51	25,514.05	-16.16	52,536.16	-495.12	20,232.58	-2,099.79	-160.00

Willow Glen Business Association
YTD Profit & Loss by Class

July through August 2024

	Summer Wine Walk (Fundraising Events)	Total Fundraising Events	Member Relations	Holidays (Promotions & Events)	Mrs. Roper Romp (Promotions & Events)	National Night Out (Promotions & Events)
Ordinary Income/Expense						
Income						
CBID	0.00	0.00	0.00	0.00	0.00	0.00
Event Revenue	26,144.19	28,135.61	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00
Member Dues	0.00	0.00	240.00	0.00	0.00	0.00
Sponsorships	0.00	24,586.00	0.00	0.00	0.00	0.00
Total Income	26,144.19	52,721.61	240.00	0.00	0.00	0.00
Gross Profit	26,144.19	52,721.61	240.00	0.00	0.00	0.00
Expense						
Advertising and P/R	75.00	269.55	0.00	0.00	0.00	1,000.00
Bank Service Charges	1,690.05	1,881.87	0.00	0.00	0.00	0.00
City Fees	0.00	825.00	0.00	0.00	0.00	0.00
Contract Services	1,793.20	4,001.24	0.00	0.00	275.00	0.00
Dues and Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00
Equipment Rental	1,127.19	1,277.19	0.00	265.00	0.00	0.00
Equipment/Furnishings	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00	0.00	0.00
Meetings	0.00	0.00	0.00	0.00	0.00	0.00
Permits and Fees	1,607.29	2,094.93	0.00	0.00	0.00	0.00
Personnel	0.00	0.00	0.00	0.00	0.00	0.00
Postage and Delivery	0.00	0.00	0.00	0.00	0.00	0.00
Printing and Reproduction	0.00	1,983.12	0.00	0.00	0.00	0.00
Professional Fees	1,200.00	1,860.00	0.00	435.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00	0.00	0.00
Retail Merchandise Expense	0.00	0.00	0.00	1,522.93	0.00	0.00
Supplies	14,714.80	17,114.38	0.00	0.00	202.34	0.00
Telephone and Internet	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	22,207.53	31,307.28	0.00	2,222.93	477.34	1,000.00
Net Ordinary Income	3,936.66	21,414.33	240.00	-2,222.93	-477.34	-1,000.00
Other Income/Expense						
Other Expense						
Other Expenses	-165.00	-165.00	0.00	0.00	0.00	0.00
Total Other Expense	-165.00	-165.00	0.00	0.00	0.00	0.00
Net Other Income	165.00	165.00	0.00	0.00	0.00	0.00
Net Income	4,101.66	21,579.33	240.00	-2,222.93	-477.34	-1,000.00

Willow Glen Business Association
YTD Profit & Loss by Class

July through August 2024

	Promotions & Events - Other (Promotions & Events)	Total Promotions & Events	Strategic Marketing	WG&A Administration	TOTAL
Ordinary Income/Expense					
Income					
CBID	0.00	0.00	0.00	0.00	117,385.38
Event Revenue	0.00	0.00	0.00	0.00	28,135.61
Interest Income	0.00	0.00	0.00	3.76	3.76
Member Dues	0.00	0.00	0.00	0.00	240.00
Sponsorships	0.00	0.00	0.00	0.00	24,586.00
Total Income	0.00	0.00	0.00	3.76	170,350.75
Gross Profit	0.00	0.00	0.00	3.76	170,350.75
Expense					
Advertising and P/R	0.00	1,000.00	0.00	0.00	1,969.55
Bank Service Charges	0.00	0.00	0.00	0.00	1,881.87
City Fees	0.00	0.00	0.00	0.00	3,325.00
Contract Services	0.00	275.00	0.00	0.00	45,337.73
Dues and Subscriptions	0.00	0.00	0.00	0.00	193.00
Equipment Rental	0.00	265.00	0.00	0.00	2,457.15
Equipment/Furnishings	0.00	0.00	0.00	108.28	108.28
Insurance	0.00	0.00	0.00	127.62	554.88
Meetings	0.00	0.00	0.00	61.90	61.90
Permits and Fees	0.00	0.00	0.00	0.00	2,094.93
Personnel	0.00	0.00	0.00	1,526.78	17,834.71
Postage and Delivery	0.00	0.00	0.00	182.00	255.00
Printing and Reproduction	0.00	0.00	0.00	0.00	1,983.12
Professional Fees	255.00	690.00	250.00	0.00	4,300.00
Rent	0.00	0.00	0.00	0.00	800.00
Retail Merchandise Expense	0.00	1,522.93	0.00	0.00	1,522.93
Supplies	0.00	202.34	0.00	464.14	17,780.86
Telephone and Internet	0.00	0.00	0.00	61.58	433.16
Total Expense	255.00	3,955.27	250.00	2,532.30	102,894.07
Net Ordinary Income	-255.00	-3,955.27	-250.00	-2,528.54	67,456.68
Other Income/Expense					
Other Expense	0.00	0.00	0.00	0.00	-165.00
Other Expenses	0.00	0.00	0.00	0.00	-165.00
Total Other Expense	0.00	0.00	0.00	0.00	-165.00
Net Other Income	-255.00	-3,955.27	-250.00	-2,528.54	67,291.68
Net Income					

Willow Glen Community Foundation Balance Sheet

As of September 30, 2024

Sep 30, 24

ASSETS

Current Assets

Checking/Savings

Wells Fargo Checking -4496 17,938.97

Total Checking/Savings 17,938.97

Total Current Assets 17,938.97

TOTAL ASSETS 17,938.97

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 500.00

Total Accounts Payable 500.00

Total Current Liabilities 500.00

Total Liabilities 500.00

Equity

Unrestricted Net Assets 23,051.00

Net Income -5,612.03

Total Equity 17,438.97

TOTAL LIABILITIES & EQUITY 17,938.97

**Board Members – Please check your name
Guests – Please sign in**

**Willow Glen Business Association
October 8th, 2024, Membership & Board Meeting**

Board Members – Please check in

- Bejan, Frank
- Berger, Colin
- Erdmann, Kathleen
- Flores, Julie
- Hartman, Barbara

- Highley, Emilie
- Johnson, Bobbie
- Mulcahy, Tim
- Russo, Ana Maria

- Rivas, Sara – via phone
- Sibley, Steve
- Sizelove, Jamie
- Terrazas, Gisselle

Guests – Please print

Phone & E-mail

Business

Name

1. *Maren Sedurquist*

2. *Irene Wong*

Buddys Batch

3.

4.

5.